

Information Technology Deals for January 2024  
PE Industry Update

Company Name	Description	Deal Synopsis
120Water	Developer of a subscription-based water testing platform designed to test harmful contaminants in water supplies. The company's platform is engaged in the implementation of water testing for unhealthy and harmful contaminants such as lead, arsenic, and nitrate, on a subscription basis, enabling government agencies and water utilities to understand its quality and identify possible health risks.	The company was acquired by Edison Partners and Allos Ventures through a \$43 million LBO on January 10, 2024.
Aatrix Software	Developer of accounting software intended for small and medium-sized businesses. The company's software offers various services including payroll, support, training and a knowledge base, enabling clients by making payroll reporting filing simple and affordable.	The company was acquired by Sovos Compliance, via its financial sponsors Hg and TA Associates Management, through an LBO on January 11, 2024 for an undisclosed amount.
Ascent Technologies	Developer of a regulatory compliance risk management platform designed to centralize regulatory compliance processes following industry-specific regulations. The company's platform includes issue tracking, industry references, research materials, and manual documentation as well as analyzes business activities to inform about potential compliance obligations and assists in tracking and complying with relevant requirements, enabling financial service firms to build firm regulatory inventory with a quick-start diagnostic tool, maps business activities to relevant rules in real-time, track, manage and resolve complaints.	The company was acquired by Edgewater Equity Partners through an LBO on January 18, 2024 for an undisclosed amount. With this acquisition, the company is positioned to accelerate the delivery of innovative new compliance automation capabilities focused, not only on driving compliance team productivity and effectiveness but on delivering real business outcomes - from cost reduction to stronger risk avoidance.

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BearCom	<p>Manufacturer of wireless voice and data communication services intended to serve airlines, manufacturing and petrochemical plants, distribution centers, hotels and public safety agencies. The company specializes in designing, integrating and maintaining wireless voice, video and data solutions through different products like radios, broadband cards, surveillance cameras and others, enabling clients to stay connected and boost operating efficiency and increase safety</p>	<p>The company was acquired by Siris Capital Group through an LBO on January 9, 2024 for an undisclosed amount. The acquisition positions the company to enhance its offerings across sectors and help customers measurably improve safety, security and productivity in their businesses and communities.</p>
Biscom	<p>Provider of enterprise fax and secure file transfer services committed to solving the real-world, complex issues facing secure communication for the regulated industries. The company's platform offers a fax server and a secure fax marketplace that streamline and automate the way critical information is sent, received, and acted on, thereby ensuring healthcare, finance and government organizations map out their path for digital transformation.</p>	<p>The company was acquired by Concord Technologies, via its financial sponsors Excellere Partners and Ideaship, through an LBO on January 5, 2024 for an undisclosed amount. The acquisition will create a new industry leader in the secure transmission and intelligent handling of protected information.</p>
Core Strengths	<p>Developer of leadership training and coaching platform designed to build relationship intelligence (RQ) across the entire network. The company's platform has built psychological assessments, a relationship coaching platform of the future, and is obsessed with continuing to improve the manager's relationship with their team, enabling organizations to coach employees, improve candidate relationships, and build winning teams.</p>	<p>The company was acquired by Crucial Learning, via its financial sponsors ICG Enterprise Trust and Leeds Equity Partners, through an LBO on January 1, 2024 for an undisclosed amount.</p>

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Cortina	Developer of an e-commerce enablement software designed to allow companies to sell complementary products without increased inventory or capital risk. The company's platform allows brands to sell other vendors' products directly on their site, keeping their own brand experience while offering complementary products for their customers, enabling brands and retailers to connect businesses directly to suppliers and reduce the need to tie up working capital.	The company was acquired by Logicbroker, via its financial sponsor K1 Investment Management, through an LBO on January 11, 2024 for an undisclosed amount.
Cyxtera Technologies	Cyxtera Technologies Inc is engaged in data center colocation and interconnection services. The company operates a footprint of more than 60 data centers around the world, providing services to more than 2,300 leading enterprises and U.S. federal government agencies. Cyxtera brings proven operational excellence, global scale, flexibility and customer-focused innovation together to provide a comprehensive portfolio of data center and interconnection services.	The company was acquired by Evoque Data Center Solutions, via its financial sponsor Brookfield Infrastructure Partners, through a \$775 million public-to-private LBO on January 16, 2024. The acquisition swiftly amplifies the joint organization's market presence, but also diversifies its product portfolio and broadens its customer reach worldwide, with unrivaled connectivity, security, and scalability.
DatAvail	Provider of data and applications management services intended to prevent downtime for businesses. The company's services include database management, cloud service management, applications and integration management and application development, enabling clients to focus on their business without worrying about their data and applications.	The company was acquired by CIVC Partners through an LBO on January 4, 2024 for an undisclosed amount.
Decision Research Corporation	Developer of insurance software intended for flexible and adaptive policy administration for the property and casualty (P&C) insurance industry. The company offers cloud solutions, insurance rating engines, insurance products and policy administration software, enabling customers to expedite implementation, lower costs and simplify maintenance across insurance products.	The company was acquired by Majesco, via its financial sponsors Thoma Bravo, Ares Capital Corporation BDC, Golub Capital BDC, Ares Management and Golub Capital BDC 3, through an LBO on January 3, 2024 for an undisclosed amount.

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DominionTech Computer Services	Provider of managed information technology (IT) services intended for municipalities and commercial businesses across North America. The company offers business continuity planning, security, disaster recovery, VoIP services, cloud services and remote office solutions, enabling small and medium-sized businesses with mixed network environments to get the most out of their IT investments.	The company was acquired by VC3, via its financial sponsor Nautic Partners, through an LBO on January 22, 2024 for an undisclosed amount.
eGent (Denver)	Developer of contract and transaction management software intended to serve real estate professionals. The company offers a transaction database, electronic calendars, task lists, electronic signatures and more, thereby helping clients to make transactions into an easier-to-follow format.	The company was acquired by MRI Software, via its financial sponsors Bregal Sagemount, GI Partners, Harvest Partners, TA Associates Management and Churchill Asset Management, through an LBO on January 24, 2024 for an undisclosed amount. With this acquisition, MRI Software aims to further simplify the transaction lifecycle and contract management process for real estate professionals and consumers.
Elevar (Charleston)	Developer of analytics and tagging platform designed to optimize ad campaigns and maximize customer re-engagement for e-commerce brands. The company's platform provides a data foundation clients can trust while bridging the gap between marketers and engineers with some of the fastest-growing brands, thus helping clients automate the repetitive part of onsite tagging so they can focus on strategies to grow their business.	The company was acquired by Buxton, via its financial sponsor PSG, through an LBO on January 17, 2024 for an undisclosed amount.

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Elevate Security	Developer of a security risk management platform intended to help enterprise security leaders gain deep visibility into their organizational risks to prevent ransomware. The company's platform offers an intelligent, customized and automated platform that ingests the entire organization's security data to gain benchmarked visibility into organizational risks to prevent account takeover and data loss, enabling clients to proactively tailor security controls and create safety nets around employees and support high-growth initiatives within the enterprise.	The company was acquired by Mimecast, via its financial sponsors Ares Capital Corporation BDC, CPP Investments and Permira, through an LBO on January 4, 2024 for an undisclosed amount.
EngageSmart	Engagesmart Inc is a provider of vertically tailored customer engagement software and integrated payments capabilities. It offers single instance, multi-tenant, true Software-as-a-Service vertical solutions that are designed to simplify customers' engagement with clients by driving digital adoption and self-service. Its operating segments include Enterprise Solutions and SMB Solution.	The company was acquired by Vista Equity Partners through a \$4 billion public-to-private LBO on January 26, 2024. The transaction values the company at an estimated \$6.1 billion
Express OMV	Operator of a dealer network platform intended to serve automotive dealers, rental car companies and other fleet operators, consumers as well as governmental agencies. The company specializes in registration renewal, driver license renewals, identification cards, address change, reinstatement NI flags, and specialty plates, thereby helping clients automate and streamline various processes.	The company was acquired by Dealer Services Network, via its financial sponsor Frontenac Company, through an LBO on January 16, 2024 for an undisclosed amount. Through the incorporation of the company into its network, Dealer Services Network is better equipped to serve a broader customer base and meet the increasing demand for its services.
Go2 Communications	Provider of technology advisory services intended to empower IT leaders to make strategic and well-informed choices regarding technology solutions for their businesses. The company offers UCaaS / CCaaS, service and networking, cloud solutions, cybersecurity, mobility, and IoT POTS replacement services, enabling clients with technical expertise and support resources.	The company was acquired by Amplix, via its financial sponsor Gemspring Capital, through an LBO on January 2, 2024 for an undisclosed amount.

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GX2 Systems	Developer of the trading platform focused on providing an efficient method of spread execution services in global electronic markets. The company's platform offers services including cross-venue, cross-asset, class spreading functionality, fully customizable tickets, and a flexible user interface, providing institutional clients with direct exchange connectivity, real-time pricing of cash and futures markets, and post-trade reporting services.	The company was acquired by South Street Securities, via its financial sponsor Atlas Merchant Capital, through an LBO on January 16, 2024 for an undisclosed amount. The acquisition of the company will allow South Street Securities to be better positioned to serve its clients with algorithmic, agency brokerage and principal market-making liquidity solutions in U.S. Treasuries and accelerate its transformation as a technology-enabled provider of multi-asset class securities financing, processing, execution, analytics and information services.
i-Tech Support	Provider of managed services catering to private businesses, non-profits, and schools. The company offers a range of services including information technology (IT) consulting, outsourced IT, technology assessment, cloud computing, data center hosting, network monitoring, vendor management, and more, helping business optimize their technology and achieve business goals.	The company was acquired by Evergreen Services Group, via its financial sponsor Alpine Investors, through an LBO on January 26, 2024 for an undisclosed amount.
iCapture (Business/Productivity Software)	Developer of trade show lead capture software designed to deliver to CRM and marketing automation systems. The company's software offers a wide range of features such as badge scanning, lead retrieval, custom branding, auto-reply emails, lead scoring, CRM integration, and more.	The company was acquired by Cvent, via its financial sponsors Vista Equity Partners, Blackstone, AustralianSuper and Abu Dhabi Investment Authority, through an LBO on January 12, 2024 for an undisclosed amount. With this acquisitions, Cvent further expands its Event Marketing and Management platform, offering enhanced solutions to help organizations.
Iementor	Provider of IT services based in Brookfield, Wisconsin. The company designs, deploys, supports and manages secure next-generation Cisco-centric data centers, networks, mobility and collaboration platforms, thereby guaranteeing on-site assistance and accelerated problem resolution.	The company was acquired by Driven Technologies, via its financial sponsor Columbia Capital, through an LBO on January 3, 2024 for an undisclosed amount.

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Integrated Security & Communications	Provider of security integration services intended for electronic security needs. The company offers program and project management and the implementation of enterprise-class security systems, enabling the integration of diverse platforms for a unified and optimized system environment.	The company was acquired by Pavion, via its financial sponsor Wind Point Partners, through an LBO on January 18, 2024 for an undisclosed amount.
Integrify	Developer of workflow automation software intended to power the business operations of some of the largest companies in the world. The company's platform automates tasks and activities so employees can focus on real value-added work, enabling them to improve the accuracy of critical processes and help companies stay in compliance with organizational and external regulations.	The company was acquired by PSPDFKit, via its financial sponsor Insight Partners, through an LBO on January 4, 2024 for an undisclosed amount.
Jifflenow	Developer of a meeting automation platform designed to accelerate business growth by increasing the number of strategic meetings across touchpoints. The company's platform permits tracking meetings, receiving alerts, updating information, viewing all meeting details, and sending notifications for new appointments, enabling businesses to easily automate the scheduling, management, and analysis of strategic business-to-business meetings and events.	The company was acquired by Cvent, via its financial sponsors Blackstone, Vista Equity Partners, Abu Dhabi Investment Authority and AustralianSuper, through an LBO on January 12, 2024 for an undisclosed amount. With these acquisitions, Cvent further expands its event marketing and management platform, offering enhanced solutions to help organizations.
Jobox	Developer of a SaaS-based marketplace infrastructure intended to connect companies with vetted home service professionals. The company's artificial intelligence-based infrastructure offers home service professionals a free toolbox to get their small businesses up and running while helping large organizations to match jobs they have with the bank of professionals based on criteria, like skill set and location, enabling companies to offer home services to their customers in a seamless experience and no-risk environment.	The company was acquired by Talus Payments, via its financial sponsors A&M Capital, Juna Equity Partners and Melka Capital, through an LBO on January 4, 2024 for an undisclosed amount.

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Kyndi	Developer of an artificial intelligence business enterprise platform designed to amplify the productivity of knowledge workers around the world. The company's platform solves the problem of gathering and absorbing information and assists analysts in effectively reading and absorbing documents overnight and gaining dramatic insights into the target, enabling clients to act decisively to capitalize on untapped opportunities and mitigate threats.	The company was acquired by Qlik Technologies, via its financial sponsors CPP Investments and Thoma Bravo, through an LBO on January 18, 2024 for an undisclosed amount. The acquisition leverages the combination of Qlik Cloud's structured data mastery with the company's pioneering unstructured data technologies, reinforcing Qlik Technologies' position as a transformative market leader in how organizations utilize data.
Locana	Developer of enterprise geospatial technologies software intended to serve government, utilities, commercial, clean energy and construction clients. The company's software offers a full-lifecycle geospatial systems program, including data collection, spatial processing, analytics and intelligence, application development and mobile application development, enabling their clients to increase their business performance through spatial IT assistance.	The company was acquired by TRC Companies, via its financial sponsor Energy Impact Partners, through an LBO on January 9, 2024 for an undisclosed amount. The acquisition enables TRC Companies to expand its technology business across Europe.
M-Star Simulations	Developer of computational fluid dynamics software intended for engineering and biological systems. The company offers simplified setup and execution of complex fluid dynamics simulations, allowing users to optimize processes in a simulated environment before implementation in the physical world.	The company was acquired by Dotmatics, via its financial sponsors Insight Partners and Ares Capital Corporation BDC, through an LBO on January 4, 2024 for an undisclosed amount.
Metadata	Developer of cost containment and document management software intended for workers' compensation and auto liability industries. The company's software facilitates medical bill review, processing, organizing medical bills and all other claims-related documents as well as advanced reporting all in one location.	The company was acquired by MedRisk, via its financial sponsors CVC Capital Partners and The Carlyle Group, through an LBO on January 9, 2024 for an undisclosed amount.

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MiaProva	Developer of marketing technology software intended for large and small-sized enterprises. The company empowers marketing teams to scale and quantify testing programs, offering deep analytics, workflow automation, and centralized management, thereby maximizing optimization across Adobe Experience Cloud.	The company was acquired by Adswerve, via its financial sponsors Abry Partners and Lionfish Capital, through an LBO on January 30, 2024 for an undisclosed amount.
Mibar.net	Provider of software consulting intended for mid-market businesses across the United States. The company's expertise in ERP and CRM software, business intelligence, AI, and NetSuite and Microsoft technology solutions	The company was acquired by Citrin Cooperman & Company, via its financial sponsor New Mountain Capital, through an LBO on January 17, 2024 for an undisclosed amount. The strategic move marks a significant step forward for Citrin Cooperman & Company in broadening its advisory service offerings and enhancing its position in the market.
Mineral (Portland)	Developer of a cloud-based human resource (HR) and compliance software catering to insurance brokers, health insurance companies, program evaluation organizations, and human capital management customers. The company's platform offers a combination of online compliance and employee training services while connecting HR professionals from businesses of all sizes and industries and offers training courses, newsletter content, and human resource tools, thereby helping HR and business leaders manage complex workforce issues while saving time and money effectively.	The company was acquired by Mitrtech, via its financial sponsors Frontier Growth, HgCapital Trust, Noble Rock Advisors, Albion Capital and Ontario Teachers' Pension Plan, through an LBO on January 9, 2024 for an undisclosed amount.
MuniciPay	Developer of electronic payment processing software catering to governments, universities, transportation, waste management and medical industries. The company offers electronic payments, eCommerce services, electronic checks, online payment services, promotional services, cash flow management and other related services, enabling clients to automate their financial department.	The company was acquired by Autoagent Data Solutions, via its financial sponsor Stella Point Capital, through an LBO on January 17, 2024 for an undisclosed amount.

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Network Connections	Provider of technology services intended to serve IT clients in healthcare, manufacturing, education, retail, and finance. The company offers hardware, software, voice over internet protocol (VoIP) phone systems, security appliances, network and security assessments, copper and fiber cabling, virtualization, and business continuity, thereby delivering proven technology services and giving businesses a competitive advantage over competitors.	The company was acquired by Centaris, via its financial sponsor Peninsula Capital Partners, through an LBO on January 15, 2024 for an undisclosed amount.
Next Phase Solutions	Provider of customized data, case, and document management services intended to help government agencies and corporations tackle sophisticated and challenging business process issues. The company offers records management, robotic process automation, workflow automation services, application modernization, data conversion, system integration, managed services, and cloud/SaaS capabilities, ensuring the modernized and streamlined efficiency of the organization.	The company was acquired by Naviant, via its financial sponsor L Catterton, through an LBO on January 4, 2024.
Onebridge	Provider of business intelligence, data analytics, and enterprise application development consulting services designed to guide organizations on their journey to data-driven decision intelligence. The company offers technology-agnostic consulting, customized roadmaps, and deep industry expertise, enabling healthcare, life sciences, and other clients to unlock the full potential of their data.	The company was acquired by Marlabs, via its financial sponsor BV Investment Partners, through an LBO on January 4, 2024 for an undisclosed amount.

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Onscreen	Developer of digital adoption platform designed to guide employees using systems applications and products (SAP) technology to complete any task without fear of failure. The company's platform solves the problem by digitizing all existing documentation and converting them into its in-application walkthroughs and promotes a collaborative culture, enabling organizations to increase productivity and become seamlessly adaptable to new processes and technology.	The company was acquired by Learning Pool, via its financial sponsor Marlin Equity Partners, through an LBO on January 11, 2024 for an undisclosed amount. The acquisition will help Learning Pool to offer its customers the ability to train their employees quickly on multiple applications.
Pluto	Developer of a text-based communication platform designed to enhance brand-customer relationships. The company offers two-way community-building over SMS, tailored content generation, and contextualized performance analytics, enabling brands to connect with their customer base and foster loyalty through personalized interactions.	The company was acquired by Sevenrooms, via its financial sponsor Enlightened Hospitality Investments, through an LBO on January 30, 2024 for an undisclosed amount. The acquisition allows Sevenrooms to remain focused on innovation and reimagining the future of marketing and operations for the hospitality industry with new product features to come later this year.
ProVelocity	Provider of managed information technology services intended to serve businesses and government agencies. The company offers server management, remote and onsite support, hardware services, desktop management and network management services, thereby helping clients to achieve their business goals while minimizing risks and reducing overall business costs.	The company was acquired by IronEdge Group, via its financial sponsor The Riverside Company, through an LBO on January 03, 2024, for an undisclosed amount. Through this acquisition, IronEdge will strengthen its market position by offering better cybersecurity, communications services, cloud services, project implementation, and hardware solutions to its clients.
QuickView Technologies	Developer of a cloud-based platform intended to provide title and registration record access to Texas auto dealers. The company's platform provides Texas dealerships with a modern cloud solution for digitizing the tag, titling and registration process and also importing vehicle sales information, thereby enabling clients to enhance operational efficiency and minimize late fees while improving dealers' cash flow.	The company was acquired by Dealer Services Network, via its financial sponsor Frontenac Company, through an LBO on January 5, 2024 for an undisclosed amount. The acquisition enables Dealer Services Network to offer its Texas customers a platform designed to streamline the process by integrating their DMS with the state-run electronic titling and registration system.

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Radiance Commerce	Developer of an artificial intelligence-driven messaging platform designed to engage electronic commerce customers with messaging. The company's platform uses technical integrations to deliver a conversational experience across the entire purchase funnel from discovery to service across multiple channels and also guides and assists customers on their purchase journey, enabling clients to have personalized marketing, in-channel commerce and post-sale support on top messaging platforms to sell more with artificial intelligence.	The company was acquired by Bloomreach, via its financial sponsors Sixth Street Partners, VII Ventures, Bain Capital Ventures, Goldman Sachs Asset Management and W Capital Partners, through an LBO on January 23, 2024 for an undisclosed amount.
Radio Technologies & Communications	Provider of communications services intended for commercial and government clients. The company offers services including communication services, Federal Communications Commission (FCC) licensing assistance, rentals, and communication systems, thereby providing clients with effective two-way radio communications services.	The company was acquired by Mobile Communications America, via its financial sponsors Churchill Asset Management, Sentinel Capital Partners, NXT Capital and GMB Capital Partners, through an LBO on January 8, 2024 for an undisclosed amount. The acquisition will enable the company to increase its resources, offerings, and geographical reach, allowing it to provide an even greater level of support to its existing and valued customers.
Reflect (Villanova)	Developer of automated web testing platform and tools designed to minimize errors and manual workflow. The company's cloud-based no-code automated regression test platform allows users to set up automated end-to-end tests for web applications, get alerted in case of errors, and record and translate all of the actions into a repeatable test, enabling coders and users to manage maintenance burden without writing a line of code.	The company was acquired by SmartBear, via its financial sponsors Vista Equity Partners and Francisco Partners, through an LBO on January 25, 2024 for an undisclosed amount. The acquisition accelerates SmartBear's AI strategy to meet diverse customer needs by intelligently powering its three integrated hubs for the industry's most comprehensive API development, testing, and production readiness with insights that power great user experiences across the entire software development lifecycle.

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Satuit Technologies	Developer of client relationship management (CRM) and reporting software designed to manage and implement asset management processes. The company's cloud-based and on-premise platform offers features for sales, client retention, operations, compliance and fraud prevention in the asset management areas, enabling buy-side financial customers to analyze, export, and create customized reports effectively.	The company, a subsidiary of Tier1 Financial Solutions, was acquired by Dura Software, via its financial sponsor Peterson Partners, through an LBO on January 9, 2024 for an undisclosed amount.
Strategic Telecom Partners	Provider of technological advisory services intended for midmarket and enterprise clients. The company specializes in network connectivity, mobility, unified communications as a service (UCaaS), contact center as a service (CCaaS), SD-WAN, security and much more, providing clients with optimal solutions to meet their multilocation IT infrastructure requirements.	The company was acquired by UpStack, via its financial sponsor Berkshire Partners, through an LBO on January 18, 2024 for an undisclosed amount.
SupplyShift	Developer of data management software designed to turn supply chain data into actionable business intelligence. The company offers a suite of tools purpose-built to provide transparency and mapping at any tier, smart assessments, dashboards, analytics tools, benchmarking and supplier improvement, and traceability and real-time relationships, enabling clients and businesses to achieve their goals of supply chain transparency and responsibility.	The company was acquired by Sphera Solutions, via its financial sponsor Blackstone, through an LBO on January 9, 2024 for an undisclosed amount. The acquisition enhances the ESG firm's supply chain offering with expanded supplier mapping, scoring and traceability capabilities to further empower customers in creating sustainable supply chains.

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Syntrio	Developer of an e-learning platform intended to provide ethics and compliance software, services, and consulting to organizations. The company offers governance, risk, compliance, and human resource services including a comprehensive ethics reporting hotline and case management system, and seven modern training libraries in employment law and harassment, ethics, and compliance, diversity and inclusion, health and safety, business skills, cybersecurity, and hotline learning, thereby helping organizations to improve their workplace.	The company was acquired by Mitrtech, via its financial sponsors Albion Capital, Frontier Growth, HgCapital Trust, Noble Rock Advisors and Ontario Teachers' Pension Plan, through an LBO on January 9, 2024 for an undisclosed amount. The acquisition enables Mitrtech to elevate its operational performance through business analytics and integrated reporting.
Tail Wind Informatics	Provider of information technology (IT) consulting services intended for medium and large companies across a broad spectrum of industries and core business functions. The company offers information strategy, data consulting, application development and managed services, enabling its clients to turn their data into knowledge to achieve their organizational goals.	The company was acquired by Trace3, via its financial sponsor American Securities, through an LBO on January 9, 2024 for an undisclosed amount.
Trustwave	Developer of a threat detection platform designed to help businesses to embrace digital transformation securely. The company's platform connects the digital footprints of enterprises and government agencies to a robust security cloud comprised of the data lake, advanced analytics, actionable threat intelligence, and a wide range of security services and products, enabling enterprises to get a single view of threats, technology management, vulnerabilities and perceived risks across its entire environment.	The company was acquired by The Chertoff Group through a \$205 million LBO on January 5, 2024. The acquisition enables the company to advance as a managed detection and response (MDR) leader and further enhance its ability to help clients reduce risk while building their cyber resiliency.

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VanData Consulting	Provider of data engineering and analytics consultancy intended for business digital operations. The company specializes in delivering business intelligence reports, tailored cloud-based solutions, database management, and other dynamic IT services, enabling clients to optimize the digital operations of their business.	The company was acquired by Mutually Human, via its financial sponsor Century Technology Group, through an LBO on January 31, 2024 for an undisclosed amount.
Ventiv Technology	Developer of integrated risk management (IRM) software intended for enterprises and government entities. The company operates a platform that enables enterprises to manage incidents and insurance policies and administer claims as well as evaluate, mitigate and monitor risks with analytics, data discovery and reporting capabilities, enabling clients to automate manual processes, enhance analytics, reduce claim costs and streamline end-to-end underwriting.	The company was acquired by Riskconnect, via its financial sponsors Morgan Stanley Direct Lending Fund BDC, North Haven Private Income Fund BDC, T Series Middle Market Loan Fund BDC, TA Associates Management, Thoma Bravo, SL Investment BDC, Arrowroot Capital, Olam Capital and Morgan Stanley Private Credit, through an LBO on January 11, 2024 for an undisclosed amount.
Vertical Knowledge	Developer of open-source data intelligence and analytic platform designed to optimize business intelligence through relevant connections. The company through its platforms and exhaustive library of contextualized data assets equips organizations with the intelligence essential as well as analyzes and distributes open-source data, enabling clients to access and understand information that is publicly available but challenging to discover, capture and curate public data to gain actionable insight.	The company was acquired by Babel Street, via its financial sponsor Veritas Capital, through an LBO on January 22, 2024 for an undisclosed amount. The acquisition significantly expands Babel Street's data sourcing, enrichment, and analysis capabilities, transforming high-stakes identity and risk operations into a strategic advantage for organizations worldwide.

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Vitals Software	Developer of a lead management software designed to optimize the senior living experience. The company's software provide multi-community support, on site online training, customized assessments and also provides cloud services with data storage dashboard, enabling clients to adapt to a wide variety of operational management practices, various state regulatory requirements, limited technology budgets and geographical distribution of facilities.	The company was acquired by Aline, via its financial sponsor Rubicon Technology Partners, through an LBO on January 18, 2024 for an undisclosed amount. The acquisition will make Aline's comprehensive enterprise-scale software available to the company's customers in addition to their current platform.
Web-Est	Developer of a collision estimating software designed for independent auto body shops. The company's software provides features such as aftermarket information, Mitchell database, PDR software, point-and-click graphical, image editor, Quickbooks integration, and more, helping customers get clearer estimates for the damage.	The company was acquired by IntelliPay, via its financial sponsor The Beekman Group, through an LBO on January 24, 2024 for an undisclosed amount. The acquisition helps accelerate the company's growth trajectory while offering its customers increased automation and efficiency.
Wire 3	Provider of internet services intended to deliver fast and high bandwidth data services. The company offers customizable bandwidth packages to provide its customers in Central Florida, enabling users to access flexible and high-speed internet at an affordable price.	The company was acquired by Oak Hill Capital through a \$250 million LBO on January 4, 2024. The acquisition will accelerate the expansion of Wire 3's fiber network in underserved communities across Florida.
WorkZone (Blue Bell)	Developer of project management software designed for companies to get large volumes of mission-critical work done through project collaboration tools. The company's software offers features like project information, project timelines, tasks, responsibilities and dependencies, document sharing, note recording, and other related features, helping education, healthcare, marketing agencies, financial services, retail, and consumer goods clients to plan, manage, and execute high volumes of multi-step projects, in parallel simplifying project management processes.	The company was acquired by Big Band through an LBO on January 8, 2024 for an undisclosed amount.

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XBE	Developer of a comprehensive integrated platform intended to manage and automate the planning, execution, monitoring, analysis, and improvement of all facets of horizontal construction. The company's platform offers services such as production planning and scheduling, lineup and dispatch, truck tendering and assignment, arrival management, e-ticketing, crew and equipment management, and more, helping clients mitigate common asphalt construction issues and enabling cost savings strategies.	The company was acquired by Banneker Partners through an LBO on January 25, 2024 for an undisclosed amount. This investment will enable the company to increase its pace of innovation and expansion.
Xyleme	Developer of a learning content management system designed to offer personalized delivery of training content. The company's system offers workforce learning and development, product education, documentation, customer training and skills certification as well as field service performance support, enabling clients to streamline and simplify their processes as well as reduce content development, maintenance time and translation costs.	The company was acquired by MadCap Software, via its financial sponsor Battery Ventures, through an LBO on January 11, 2024 for an undisclosed amount.
Zavda Technologies	Provider of IT management and intelligence services to both the private and public sectors. The company offers helpdesk support, intelligence analysis, network management, language analysis, software development, systems engineering and training, thereby enabling clients to avail affordable technology solutions.	The company was acquired by Applied Insight, via its financial sponsor The Acacia Group, through an LBO on January 9, 2024 for an undisclosed amount.