

Financial Services Deals for February 2018

Company Name	Description	Deal Synopsis
DPL Financial Partners	Provider of insurance consultancy services designed to offer low-cost insurance products. The company offers low-cost and commission-free insurance advisory services, enabling registered investment advisors and insurance carriers to save money and maximize client benefit.	The company received an estimated \$3.6 million of development capital from Eldridge Industries on February 6, 2018. The funds will be used by the company to accelerate growth and expansion in Louisville.
Kudu Investment Management	Provider of asset management and financing services. The company's asset management and financing services are offered to companies in alignment with its management that minimizes the need for ongoing involvement in operations yet provide financing by taking only a minority stake for a pre-determined period, enabling the companies to get the required financing for growth and expansion yet maintain autonomy and independence by holding the majority stake.	The company received \$250 million of development capital from Oaktree Capital Management and White Mountains Insurance Group on February 5, 2018. The financing will enable the company to pursue additional opportunities to invest in boutique firms in both traditional and alternative classes.
SALI Fund Services	Provider of turnkey services for the creation and administration of insurance dedicated funds. The company provides a streamlined turnkey insurance dedicated fund platform which can be attached to insurance company Private Placement Variable Annuity (PPVA) and Private Placement Variable Universal Life (PPVUL) investment account platforms and offers development, administration, tax compliance and marketing support services, through its extensive industry experience and dedicated staff, enabling alternative asset managers, boutique hedge funds, credit and private equity funds and wealth management institutions to create insurance dedicated funds with minimal expense and deepen their client relationships.	The company received an undisclosed sum of development capital from Long Ridge Equity Partners on February 28, 2018. The funding enables the company to further invest in growth initiatives and to provide partial liquidity to retired shareholders and let the active shareholders continue to invest in the business.

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Silver Run Acquisition II	Operator of a capital pool company intended to acquire or merge with other business entities. The company's strategy is to identify, acquire and, after its business combination, build a company in the energy industry that complements the experience of its management team and can benefit from their operational experience and expertise.	The company (NAS: SRUN) was acquired by Alta Mesa, via its financial sponsors Denham Capital Management, Bayou City Energy, HPS Investment Partners and Intervale Capital through a reverse merger, resulting in the combined entity trading on the NAS stock exchange under the ticker symbol AMR on February 9, 2018. The transaction consideration is comprised of \$800 million in cash, \$550 million in Silver Run II stock and up to \$200 million in additional Silver Run II stock based upon future Silver Run II trading performance.
UroGPO	Operator of a holding company. The company operates as a group purchasing organization which provides purchasing and educational services and also offers office dispensing services for the urology sector.	The company was acquired by Nautic Partners and its management through a \$147.5 million LBO on February 15, 2018.
Vision Esports	Operator of a holding company. The company, through its subsidiaries, invests in electronic sports (esports) organizations as well as recruits and develops professional esports athletes.	The company received \$38 million of development capital from Evolution Media, Shamrock Holdings, St. Louis Cardinals, TPG Growth, The Durant Company, Seth Bernstein Capital Management, Simon Tikhman of First Access Entertainment and Odell Beckham Jr. on February 22, 2018.