

Healthcare Deals for February 2018

Company Name	Description	Deal Synopsis
Agility Health (U.S. Operation)	Provider of physical therapy services and clinic management software. The unit develops AgileRPM, a proprietary clinic management software designed to optimize clinician's effectiveness by providing instant access to a wide array of performance reports, such as projected volumes and site and charge code profiles along with this it operates a chain of physical rehabilitation clinics that provide physical and occupational therapy services, speech pathology services, custom orthotics and prosthetics.	The U.S. Operation of Agility Health (TSXV:AHI) was acquired by Alliance Physical Therapy Partners, via its financial sponsors GBP Capital through a \$45 million LBO on February 28, 2018. The acquisition would enable Alliance Physical Therapy Partners to leverage Agility Health's corporate infrastructure to provide a suite of support services to its national footprint of clinics that would give it a strong foothold in the Midwest while enabling Agility Health with facilities to restructure of its capital structure.
Cognate Bioservices	Developer and contract manufacturer of pharmaceuticals in the United States. The company operates as a contract development and manufacturing firm in the global cellular therapies industry, through a scientific and management expertise, assisting companies and institutions engaged in the development and manufacture of cell-based products with the full development and Current Good Manufacturing Practice (cGMP) manufacturing services.	The company was acquired by Tennenbaum Capital Partners, Medivate Partners and its management through an LBO on February 20, 2018. The funding will accelerate the company's commercial activities for clients and prospects, secure its future as a leading contract development and manufacturing organization in the emerging cellular therapies space and provide a clear path to commercialization.
Comprehensive EyeCare Partners	Provider of vision care management services. The company provides best-in-class, full-spectrum practice management and administrative services to its affiliated physicians and practices.	The company was acquired by Gauge Capital through an LBO on February 20, 2018 for an undisclosed sum. The company was also recapitalized as a result of the transaction.

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COTA	Developer of healthcare informatics and precision analytics software designed to improve the lives of cancer patients. The company's cloud-based platform and technology enrich medical records, in order to create research-grade data and join it with a suite of analysis, visualization and management tools, enabling the providers, payers and life science companies involved in diagnosing and treating complex diseases to optimize the outcomes of individual patients at any granularity and stage of the patient journey and lower the overall cost of the patient population served.	The company received \$39.99 million of Series C development capital from IQVIA on February 13, 2018. EW Healthcare Partners, Memorial Sloan Kettering Cancer Center, Boston Millennia Partners, Horizon Blue Cross Blue Shield of New Jersey, Hackensack Meridian Health, Atoc Holdings and other undisclosed investors also participated in the round. Cota will leverage this funding to scale its solutions across healthcare providers, payers and life sciences companies. The funding will also advance its proprietary Cota Nodal Address (CNA) system, a powerful and unique precision disease classification system built on its comprehensive real-world data set.
Crystal Star	Supplier of proprietary herbal supplements and health products. The company engages in supplying proprietary herbal supplements and health products made using whole herbs and edible plants, enabling customers throughout the United States and Asia to receive a combination of whole herbs offers protective features that help balance out adverse reactions.	The company received an undisclosed amount of development capital from Equus Holdings on February 22, 2018.
Dr. Robert Silverman, Fairfax	Provider of pediatric and general dermatological services. Dr. Silverman provides clinical services at various hospital affiliations that include dermatology diagnoses, treatment of skin diseases and cosmetic procedures at Fairfax, Virginia.	The company was acquired by U.S. Dermatology Partners, via its financial sponsor ABRY Partners, through an LBO on February 15, 2018 for an undisclosed amount.

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Exactech	Developer and marketer of orthopaedic implant devices, related surgical instruments and biologic materials and services to hospitals and physicians. The company manufactures many of its orthopaedic devices at its Gainesville facility. Exactech's orthopaedic products are used in the restoration of bones and joints that have deteriorated as a result of injury or diseases such as arthritis.	The company (NASDAQ: EXAC) was be acquired by TPG Capital through a \$737 million public-to-private LBO on February 14, 2018. Exactech will be a privately-held company headquartered in Gainesville, Florida, and Exactech's common shares will no longer be listed on the NASDAQ stock exchange.
Gulf Coast Pain Institute	Provider of complete pain management and chiropractic care services intended to relieve pain, restore function and renew hope. The company provides interventional pain management procedures, therapeutic care, medication management, chiropractic & physical therapy, medical legal services, regenerative medicine, metabolic & hormone therapy and intravenous therapy, through its team of medical specialists with experience in complex pain disorders, pain medicine and anesthesiology, enabling patients in Pensacola and the Gulf Coast area suffering from chronic condition like chronic fatigue, fibromyalgia or severe nasal allergies and accidents to receive quality treatment in an environment which is grounded on the principles of compassion, integrity and ethics.	The company was acquired by NexPhase Capital through an LBO on February 26, 2018, for an undisclosed sum.
HealthStream (PX Business)	Provider of patient experience services. The company's services ensure that the feedback or complaints of every patient reaches to the respective healthcare entity.	The PX business of HealthStream (NAS: HSTM) was acquired by Press Ganey Associates, via its financial sponsors EQT and HarbourVest Partners, through a \$65.5 million LBO on February 12, 2018.

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Lindora	Operator of a medically supervised weight loss, wellness and consumer products company intended to transform people's lives through weight loss and wellness. The company's comprehensive weight management and wellness programs teach patients how to lose weight rapidly and keep it off by eating better, exercising more and managing stress more effectively.	The company received an undisclosed amount of development capital from Innovate Partners, Solis Capital Partners and Montage Capital on February 20, 2018. The company will use the funds to accelerate its expansion of clinic locations and extend its line of naturally flavored, gluten free, clean-label food products within its Lindora Nutrition brand.
Office Practicum	Provider of electronic medical records and practice management technology used in pediatric clinical settings. The company's software offers innovative service to hundreds of medical practices in over 40 states and throughout the Caribbean, ranging from solo providers to hospital-based clinics. The company has been serving the needs of pediatricians, family medicine, and related specialties.	Bluff Point Associates sold its stake in the company to Pamlico Capital on February 2, 2018, for an undisclosed amount.
Peloton Advantage	Provider of of clinical-focused strategic consulting and scientific communication services, including publication planning and medical writing intended for cardiovascular disease, infectious disease, life sciences, and rare diseases. The company's strategic publication planning and associated content development for medical education programs operates within the industries of medical supplies, other healthcare, and other devices and supplies, enabling pharmaceutical, biotechnology, and medical device companies in the areas a therapeutic expertise.	The company received an undisclosed amount of development capital from Amulet Capital Partners on February 22, 2018. The partnership with Amulet will help accelerate Peloton's efforts toward building an industry-leading HEOR department, a significant expansion opportunity for the company.

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ProgenyHealth	<p>Provider of neonatal intensive care unit (NICU) utilization and case management services intended to improve the outcomes of premature and medically complex newborns through provider collaboration and parental engagement. The company's neonatologists, pediatricians and NICU nurses advise families, not only in the NICU, but for the first year of each infant's life, provides commercial and Medicaid health plan subscribers with care that reduces length of stay per case.</p>	<p>The company received an undisclosed sum of development capital from Sunstone Partners on February 1, 2018. Sunstone will help the company expand its platform and will provide strategic advice to guide Progeny through its next stage of growth.</p>
Redcard	<p>Provider of claims communications, payments and enrollment services. The company engages in providing claims communications, payments and enrollment services through its manageable and easy-to-use end-to-end communication system which uses a flexible design that makes data points clear and understandable, enabling healthcare providers, payors and members to receive an effective system which builds an accurate and useful patient data as well as offers easier payment methods.</p>	<p>The company received an undisclosed amount of development capital from Parthenon Capital Partners on February 26, 2018.</p>