

Information Technology Deals for February 2018

Company Name	Description	Deal Synopsis
AddStructure	Developer of an artificial intelligence-powered search and discovery platform designed to help users to find the particular products they are looking for. The company's artificial intelligence-powered search and discovery platform uses machine learning and natural language processing systems, enabling retailers and other users to find products they are looking for based on retail search, recommendation and personalization algorithms.	The company was acquired by Bazaarvoice, via its financial sponsor Marlin Equity Partners, through an LBO on February 23, 2018 for an undisclosed sum. The acquisition will strengthen Bazaarvoice's core consumer-generated content offerings of online ratings and reviews and bolster shopper profiles across the Bazaarvoice Network.
Apttus	Provider of a cloud-based Quote-to-Cash (QTC) software services. The company's software optimizes revenue operation by driving behavior and providing prescriptive data to company decision makers, enabling businesses to manage processes for making, documenting, signing and managing commitments with their trading partners.	The company received \$75 million of development capital from Golub Capital on February 13, 2018. The company will use the funds to continue to expand operations and its business reach.
AutoLion-GT	A lithium-ion battery simulation software. The lithium-ion battery simulation software suite is used by cell designers and OEMs. It predictively models the electrochemical processes within Lithium-ion cells. Its fast and reliable electrochemical simulations are used to predict performance and life characteristics for any Lithium-ion chemistry under any operating conditions.	AutoLion-GT was acquired by Gamma Technologies, via its financial sponsor TA Associates Management, through an LBO on February 26, 2018 for an undisclosed sum.

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Avtex	Provider of customer experience consultancy services intended to help clients deliver an exceptional experience to their customers. The company's consultancy services are provided by implementing communication tools, reducing in-person visits and by converting physical platforms into online ones, enabling the public sector, healthcare and financial industries to provide a safe and secure venue for communications, thus reducing the operating costs.	The company was acquired by Norwest Equity Partners through an LBO for an undisclosed amount on February 8, 2018. The company received an undisclosed amount of senior debt from Varagon Capital Partners as part of the transaction. The investment is a significant milestone that will help Avtex add incremental product and service offerings, invest in R&D and innovation, and position the Company for strategic add-on acquisitions.
Barracuda Networks (CUDA)	Provider of online security products and services designed to secure all threat vectors on-site or in the cloud. The company's online security products and services can be centrally managed from a single console, providing companies end-to-end protection that can be deployed in hardware, virtual cloud and mixed form factors, enabling companies to address security threats, manage network performance and store data in protected environment.	The company was acquired by Thoma Bravo through a \$1.6 billion public-to-private LBO on February 12, 2018. Barracuda will operate as a privately-held company and continue to focus on email security and data protection services. The deal will be supported by US\$774 million of equity, for total capitalization of US\$1.534 billion.
Bright Market	Provider of cloud-based eCommerce & subscription billing platform intended to help SaaS, software and digital content companies monetize their products and services online around the world. The company's platform helps companies to manage their online stores and subscriptions and to sell globally by providing a localized experience for businesses and consumers, enabling businesses to maximize conversions, increase sales, and grow business-all while providing an outstanding customer service experience.	The company was acquired by Accel-KKR through an LBO for an undisclosed amount on February 14, 2018. The new partnership will provide capital and resources to make continued investments in technology and go-to-market initiatives to better serve existing customers and drive continued growth in the digital commerce market.

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ByteCubed	<p>Provider of technology and consulting services intended to streamline business processes and to analyze data in real time to make an effective and timely decision. The company's services utilize data science & analytics, mixed reality, user experience, rapid idea execution and delivery to specialize in acquisition innovation, decision support, science & engineering, providing it's commercial and federal customers which include Department of Defense and the Department of Homeland Security with innovative and cost-effective solutions.</p>	<p>The company received an undisclosed sum of development capital from Enlightenment Capital on February,27,2018. The investment will support the company's growth strategy by providing financial resources and flexibility, allowing the business to pursue both organic and inorganic growth opportunities.</p>
CentralReach	<p>Provider of electronic health record and practice management software. The company develops a specializes software focused on Applied Behavioral Analysis (ABA) enabling autistic patients to treat ailments through speech therapies, occupational therapies and PK-12 education. It also includes clinical data collection, learning management for clinicians, as well as clinic operations such as billing, human resources, analytics and scheduling.</p>	<p>The company received an undisclosed amount of development capital from Insight Venture Partners on February 16, 2018. The funding will be used by the company to continue to expand its product capabilities and to accelerate growth.</p>
Cloudian	<p>Provider of data management services. The company's data management platform turns information into insight thereby consolidating, managing and protecting enterprise data, enabling the corporations to backup and manage data efficiently.</p>	<p>The company received \$25 million of development capital from Digital Alpha Capital on February 28, 2018. The deal includes a debt financing of \$100 million. The \$100 million of debt will enable Cloudian to flexible procurement options to accommodate customers' rapidly growing storage environments and the \$25 million equity commitment will support expansion of Cloudian's sales, marketing, engineering, and customer-support organizations.</p>

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Cofense	Provider of online security awareness services designed to protect employees from being targeted. The company's security awareness software offer penetration testing, social engineering, abuse management, incident response and forensics, enabling defense industrial base, energy, financial services, healthcare and manufacturing industries to understand user security behavior, improve security, aid incident response and reduce the risk of compromise.	The company was acquired by BlackRock and Pamplona Capital Management through a \$400 million LBO on February 26, 2018.
Corfin Industries	Provider of defense electronics component preparation services for the aerospace and defense end-markets. The company's proprietary robotic hot solder dip process provides tin whisker mitigation services for leading blue chip defense contractors.	The company was acquired by Behrman Capital and its management through an LBO on February 20, 2018 for an undisclosed sum.
Crosslink Professional Tax Solutions	Provider of professional tax software products in the United States. The company engages in developing and marketing of professional tax software enabling professional tax preparers to grow their tax-based businesses with tax software and related tools.	The company was acquired by LNC Partners through an LBO for an undisclosed amount on February 27, 2018.
Diligent	Provider of secure corporate governance and collaboration services. The company offers its services for boards, government organizations, non profit groups and senior executives to share and collaborate information for board meetings. It also provides secure, intuitive access to time-sensitive and confidential information enabling their clients to make better decisions.	The company received an undisclosed amount of development capital from Clearlake Capital Group on February 09, 2018.

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DivX	Developer and distributor of digital video technologies intended for monetization of live and on-demand content to Internet-enabled devices The company's digital technology provide a global community of users technology and tools to watch, convert and cast their video.	The company was acquired by Fortress Investment Group through a \$41.5 million LBO on February 12, 2018.
Federos	Developer of information technology management and carrier-grade, digital service assurance services. The company provides integrated end-to-end service management, business process workflow and advanced visualization of service desk, inventory, provisioning and billing systems, as well as private and public clouds to support the transformation of carrier and enterprise networks.	The company received an undisclosed amount of series B development capital from Evolution Capital Partners and other family offices in the United States, Germany and Austria on February 6, 2018. The company will use the funds to expand its ongoing efforts to expand its global sales force and pursue product development opportunities.
Humanetics Innovative Solutions	Designer and manufacturer of computer crash test dummies and models intended to provide computerized crash test simulations and specialties in static and dynamic strain measurements. The company's suite of highly detailed and validated Anthropomorphic Test Devices, sensors, calibration and software products incorporate advanced biomechanical human simulations for the development and certification of occupant safety protection technologies for the automotive safety end, oil and gas, medical technology and aerospace sectors.	The company was acquired by Bridgepoint through an LBO on February 12, 2018, for an undisclosed sum.

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Indi.com	Provider of an online talent discovery platform intended to reward passionate performers and video creators with cash prizes and career-making opportunities based on votes from viewers and guest judges. The company's online talent discovery destination utilises engagement commerce video platform for brands of all sizes and activates purchasing capabilities from user-generated videos and photos, enabling brands to track and incentivize ambassadors using a system designed to drive more engagement, more frequently.	The company received an undisclosed amount of development capital from Cambridge Companies on February 13, 2018. The funding from Cambridge Companies SPG will aid in propelling the expansion of Indi's reach to consumer brands within the Cambridge Companies SPG portfolio.
Innovative Office Products	Manufacturer of ergonomic arms and mounts for computer hardware. The company's ergonomic arms include monitor arms for flat-panel monitors, notebooks and tablets enabling its users to get ergonomic mounting of innovative design with flexibility of custom and configuration with a design focus on saving space.	The company was acquired by Cathay Capital Private Equity, Norwest Mezzanine Partners and ORIX Mezzanine & Private Equity through an LBO on February 2, 2018, for an undisclosed sum. Avante Mezzanine Partners provided mezzanine financing to the company. The company was recapitalized after the transaction.
inWhatLanguage	Developer and provider of innovative language technology solutions designed to create, control and manage all enterprise-wide content. The company's UNIFY platform bridges language barriers by translating content quickly, efficiently, and cost-effectively, enabling organizations to communicate in different languages to succeed in the global marketplace.	The company received \$1.25 million of development capital from Enhanced Capital Partners on February 14, 2018. The funds will be used by the company for expansion of jobs, technology, customer acquisition, and enhanced language service offerings.
Logic PD	Designer and distributor of card engines and embedded computer components. The company manufactures application development kits, compact card engines, and software board support packages to commercial, industrial, medical device, aerospace and defense companies, enabling them to maximize value and drive long-term growth.	The company, a subsidiary of Micro Dynamics was acquired by Compass Group Equity Partners through an LBO on February 20, 2018 for an undisclosed sum.

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OThot	Developer of cloud-based software designed for predictive analytic services. The company's cloud based platform offers business advisory services using predictive analytic, data intelligence and analytic assessments that merges data science with advanced analytics, enabling organizations to discover powerful insights from their data, delivered in an easy-to-understand visual format.	The company received \$801,929 of development capital from Innovation Works and other undisclosed investors on February 2, 2018.
Property Brands	Developer of software for property management. The company's focus lies in offering software for property management, rent payment processing, accounting, background screening, and renters insurance for small and medium-sized property managers and companies primarily serving the multifamily, single family residential, student housing, affordable housing, and commercial markets.	The company was acquired by Insight Venture Partners through an LBO on February 8, 2018 for an undisclosed sum. The funding will be used to accelerate the company's mission to provide best-in-class solutions to its customers. Golub Capital provided debt financing for the transaction.
Smart Shelf	Provider of a retail management platform intended to view and track products virtually in a retail environment. The company's platform Tracks on-shelf availability of products, Quickly match products to appropriate shelf, manage SKU level products to shelf, manage product pricing and advertising, enabling retailers and brands to creates intimate customer, experiences, generates new revenue streams and increase sales.	The company received \$3.26 million of development capital in a deal led by The Contrarian Group and Mark IV Capital on February 21, 2018. Other undisclosed investors also participated in the round.

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SmartAction	<p>Developer of call automation system intended to supply intelligent and effective call automation available. The company's call automation system is powered by artificial intelligence, making it more capable than the most advanced speech IVR systems available and its smart technology enables natural language conversations that quickly determine caller meaning and intent enabling call centers to get higher customer satisfaction, higher automation rates, and better business results.</p>	<p>The company received \$33 million of development capital from Staley Capital, TVC Capital and G-Bar Ventures on February 5, 2018. ORIX Growth Capital and Silicon Valley Bank provided debt financing. The company plans to use this investment to expand sales and marketing efforts, continue product innovation, and grow internationally.</p>
Voice4Net	<p>Developer of contact center as a service (CCaaS) systems. The company develops tools that integrate telephony and database systems, creating unified, malleable and richly functional systems with extensive multimedia offerings and enhanced features such as interactive voice response, speech recognition, outbound dialer and custom agent desktop, enabling clients to integrate contact centers and deliver flexibility to the crucial area of business communications.</p>	<p>The company was acquired by CoreDial, via its financial sponsor LLR Partners through an LBO on February 9, 2018, for an undisclosed sum. The acquisition enables CoreDial to build upon its cloud communications service delivery platform and add a robust set of end user features for its channel partners and their customers.</p>
xMatters	<p>Developer of an integration-driven collaboration platform that accelerates incident response and resolution. The company's intelligent communications platform connects insights from any system to the people that matter in order to accelerate essential business processes, enabling the enterprises to avoid costly incidents, prevent outages, and streamline development and operations processes.</p>	<p>The company received \$40 million of development capital from Goldman Sachs Private Capital Investing Group on February 20, 2018. The funds will be used to further the company's consistent year-over-year growth, drive continued geographical expansion, and accelerate product development for its market-leading incident management solution.</p>