

Energy Deals for April 2018

Company Name	Description	Deal Synopsis
Admiral Permian Resources	Operator of an oil and natural gas exploration and production company in the Permian Basin. The company is focused on the acquisition and development of oil and natural gas properties.	The company was acquired by Ares Management through an SBO for an undisclosed amount on April 23, 2018.
Carrizo Oil and Gas (CRZO)	Provider of oil and natural gas exploration services in the United States. The company is engaged in the development and exploration of natural gas and oil assets in the Barnett Shale area in North Texas. It also holds various interests in the United Kingdom, North Sea.	The company (NASDAQ: CRZO) received \$99.18 million of development capital from Kimmeridge Energy Management Company on April 4, 2018 through a private placement.
Premium Rental Tools	Operator of a full service rental tool division specializing in providing equipment for drilling, workover and well intervention for North America. The unit rents drill pipe, tubing work-strings, blowout preventers and handling tools to exploration and production customers in the Permian, Bakken, Gulf of Mexico shelf and Gulf Coast land markets.	The division was acquired by Drilling Tools International, via its financial sponsor Hicks Equity Partners, through an LBO on April 26, 2018 for an undisclosed amount.
Sunnova Energy	Provider of rooftop solar services to homeowners in the United States. The company's residential solar + battery storage service enables homeowners to generate low-cost, worry-free solar solar energy and battery storage that generates long-term value and savings and facilitates continued business growth for its network of trusted partners.	The company received \$100 million of development capital from Soros Fund Management on April 03, 2018.