

Information Technology Deals for May 2018

Company Name	Description	Deal Synopsis
Acorns	Developer of a mobile application designed to offer automatic sync of credit card information and make investments. The company's mobile application allows to make investments which are automatically diversified across 7,000 stocks and bonds, enabling users to improve return while reducing risk.	The company received \$50 million of development capital from Blackrock on May 9, 2018.
Artis Energy	Provider of real-time visibility and insights intended to save energy, identify operational improvements, analyze investment opportunities and meet sustainability goals. The company's patented energy analytics platform integrates smart algorithms with the energy expertise to deliver powerful and flexible solutions that enable industrial and manufacturing, commercial real estate, public sector, healthcare, retail and education clients to optimize their assets from an energy perspective and achieve their sustainability goals.	The company received an undisclosed amount of development capital from Alvarez & Marsal on Ma 4, 2018. The partnership will help clients identify and better understand their energy cost drivers, reduce costs through performance improvement solutions, and provide financing options for energy efficiency equipment investments.
Assurance Software	Developer of business continuity management planning software. The company's end-to-end business continuity management software goes beyond simple compliance to break down barriers to communication and collaboration, enabling businesses to increase efficiencies, mitigate risk, manage recovery and safeguard their employees, environment as well as operations.	The company was acquired by Resurgens Technology Partners through an LBO on May 16, 2018 for an undisclosed amount. The transaction positions Assurance for further growth and expansion of its market leadership position.
Bizness Apps	Developer of a do-it-yourself based application and website development platform. The company's software enables re-sellers and digital agencies to use the platform to design and develop mobile applications for the purpose of mobile ordering, loyalty programs, campaign reviews and messaging, enabling them to enhance their customers' experience, increase revenue, improve productivity and reduce costs.	The company was acquired by Think3 (Private Equity) through an LBO on May 30, 2018 for an undisclosed sum. Think3 has acquired the company to further invest in creating powerful, yet affordable mobile solutions for small business growth.

Information Technology Deals for May 2018

Company Name	Description	Deal Synopsis
BriteCore	Developer of a fully managed, cloud-based insurance software system that combines core, data and digital solutions into a single, comprehensive suite. The company's software supports multi-line, multi-state and multi-location policies for personal, commercial, auto and specialty lines of business and its software modules include Policies, Claims, Billing, Reporting, Analytics, CRM, Rules and Rating, Document Management, Agent Quoting and Inquiry, Policyholder Access and Mobile Applications.	The company received \$13.49 million of development capital from Radian Capital on May 09, 2018. The funding will enable BriteCore to expand its software and introduce new talent to the team.
Buse Industries	Manufacturer of custom cable and wire harness assemblies. The company offers a broad array of wire and cable harness assemblies and related products used in medical devices, commercial products, industrial equipment, telecommunications and datacom installations, and military equipment and focuses on timely delivery and effective engineering support, price competitiveness, excellent customer service and financial stability.	The company received an undisclosed amount of development capital from Diamond State Ventures and Capital For Business on May 9, 2018. Gibraltar Business Capital provided \$4.5 million of debt financing for the transaction. The funding helped to stabilize vendor relationships and got the production back on track.
Cognito Forms	Provider of an online form builder intended to help organizations to quickly and easily connect with their customers. The company's services permit users to to easily create, publish and manage their forms empowering them to directly solve their own problems with powerful forms that collect real data, handle complex calculations, integrate with their existing software and seamlessly blend into their existing websites or applications, enabling businesses to enhance their workflow and boost their efficiency all at an affordable cost.	The company received an undisclosed amount of development capital from Westview Capital Partners on May 11, 2018.

Information Technology Deals for May 2018

Company Name	Description	Deal Synopsis
CommerceHub	Developer of supply chain software. The company develops cloud-based technologies and services that enable retailers to expand their product offering while eliminatng inventory risk.	The company (NASDAQ: CHUBA) was acquired by Sycamore Partners Management and GTCR through a \$1.1 billion public-to-private LBO on May 21, 2018. GTCR and Sycamore will acquire all outstanding shares of company's Series A, B, and C common stock.
Curious World	Kids' edutainment app. The app is completely ad-free and kid-safe and offers games, videos and eBooks which are based on content from the Curious George books, enabling parents to track their child's activity in different learning areas.	The app was acquired by Sandbox & Co. through an LBO on May 22, 2018 for an undisclosed sum.
DynamicMail	Developer of a real-time digital marketing tool. The company's program integrates real-time database reach and personalized optimization by automatically transforming static email HTMLs into dynamic, interactive content so recipients get content that is updated for relevancy in real-time, allowing marketers to ensure that their emails refer only to products and services that are most relevant at the moment the recipient opens an email.	The DynamicMail business of PowerInbox was acquired by Optimove, via its financial sponsor Israel Growth Partners, through an LBO on May 10, 2018 for an undisclosed sum.
Energy Market Exchange	Developer and operator of an energy marketing exchange platform. The company's enterprise software platform provides an innovative procurement technology that uncovers the lowest rates for electricity and natural gas supply, facilitating the brokerage of electricity and natural gas procurement in regulated and deregulated markets across the United States.	The company received an undisclosed amount of development capital from O2 Investment Partners and Tree Line Capital on May 4, 2018.

Information Technology Deals for May 2018

Company Name	Description	Deal Synopsis
ERP Maestro	Developer of a data management platform designed to eliminate security risks related to SAP access. The company's platform continuously automates risk analysis and emergency access, simplifies review cycles, resolves conflicts quickly and eliminates false positives, enabling companies to control risks, improve overall security, and achieve compliance related to SAP access at an effective cost.	The company received \$12 million of development capital from Aspen Capital and AdvancedStage Capital on May 8, 2018. The investment will be used to scale operations, expand the company's product suite, and leverage the platform's cloud integration capabilities into new markets.
Exterro	Developer of an electronic discovery and information governance software. The company's software enables users to automate legal hold process, manage custodians data sources, streamline collection workflow, facilitate vendor relations and track review and production processes.	The company received \$100 million of development capital from Leeds Equity Partners on May 23, 2018. The investment will enable Exterro to accelerate development of its market-leading orchestrated e-discovery solution and continue to strengthen the resources required to deliver world-class support to its customers.
GoGuardian	Developer of a SaaS based education management software designed to maximize the learning potential of every student. The company's software offers cloud-based granular filtering and self-harm alerts to teacher and student chat, artificial intelligence-based monitoring to receive up to 100x fewer false positives in web, classroom management tools to assist learning and geolocation and serial information to discover lost or stolen devices, enabling educators to identify learning patterns, protect students from harmful and distracting content and support students who are at risk of self-harm	The company was acquired by Sumeru Equity Partners through an LBO on May 24, 2018 for an undisclosed sum. This partnership will expedite the research and development process - helping the company further support educators' goals of creating dynamic, interactive and safe learning environments.

Information Technology Deals for May 2018

Company Name	Description	Deal Synopsis
GPS Insight	Developer and distributor of GPS tracking and ELD technologies. The company specializes in developing and distributing GPS tracking and ELD technologies which offers insights into fleet operations and provides flexible services including a wide range of customized reports, alerts, and other features that can be tailored to meet specific customer requirements and ensure maximum return on investment, enabling businesses and government agencies with fleets of vehicles and other mobile assets to increase revenues as well as reduce costs and risk.	The company received an undisclosed amount of development capital from Bregal Sagemount on May 30, 2018. The funding will be used to augment its solutions, expand its market reach, and drive substantial value for its customers.
GTG Technology Group	Provider of cloud-based integrated transportation management software in the United States. The company engages in building software to manage global transportation management systems of every size and kind, thereby enabling clients in the transport industry to solve transportation needs faster, cheaper and more efficiently.	The company received an undisclosed amount of development capital from Firmament Group on May 2, 2018. The capital infusion will be used to accelerate and expand their leading transportation technology services.
Imagine Software (USA)	Provider of SaaS-based billing automation software and revenue cycle management applications. The company operates a revenue cycle management platform used to streamline the billing and collections workflow, improve staff productivity and increase practice profitability, thereby enabling medical billing offices, practices and hospitals to achieve peak performance and measurable results.	The company received an undisclosed amount of development capital from Mountaingate Capital on May 3, 2018. Subsequently, the company was recapitalized through a loan provided by Varagon Capital Partners and NewStar Financial.
MainStem Goods & Services	Operator of a management platform intended to distribute products in the cannabis industry. The company's platform keeps a track of orders and products as well as provides business intelligence to manage the spending, enabling clients in the cannabis industry to receive an online marketplace that manages and simplifies their ordering process and logistics.	The company received \$2.175 million of development capital from Merida Capital Partners on May 22, 2018. Poseidon Asset Management and other undisclosed investors also participated in this transaction. The company intends to use the funds to expand the MainStem Affiliate (MAP) and the MainStem Vendor (MVP) programs including software development, sales and marketing, and enhanced operations.

Information Technology Deals for May 2018

Company Name	Description	Deal Synopsis
NexTech Partners	Provider of refurbished voice and networking products. The company refurbishes and distributes used networking, storage, server, voice and video equipment, provides repair services & trade out programs and manages e-waste disposal, enabling clients to save hardware costs while preserving the environment.	The company received an undisclosed sum of development capital from Evolution Capital Partners on May 8, 2018. The funding enables the company to expand its offering to include managed services and reach industries that it does not serve today.
OPTIMOZ	Provider of digital transformation and managed cloud computing services intended to increase delivery capabilities with the effective and efficient use of technology. The company's enterprise platforms set up processes and road maps to achieve continuous modernization, migration to cloud and adaptation of new tools and technologies through expertise in cloud computing, application development, application program interface architecture and DevSecOps, enabling enterprises and federal agencies to accelerate development and delivery of applications that engage customers and drive revenue.	The company received \$2 million of development capital from Global Environment Fund on May 22, 2018. The funding enables the company to expand its enterprise DevSecOps platform service to meet the growing market needs.
PhishLabs	Provider of cyber-crime management platform intended to prevent and mitigate attacks. The company's cyber-crime management platform provides a comprehensive set of anti-phishing, anti-malware and other crime management services, enabling enterprises to reduce the number, size and impact of attacks.	The company received \$20.5 million of development capital from LLR Partners, Alerion Partners and other undisclosed investors on May 15, 2018.
QuadraNet	Provider of data center services. The company provides colocation, dedicated servers, cluster management and complex hosting applications as well as low-end dedicated servers to multi suite custom enterprise-level data center allowing streamlined service deployments.	The company received an undisclosed amount of development capital from VSS on May 16, 2018. The investment will be key in expanding QuadraNet geographically and providing its clients with even higher levels of service and satisfaction.

Information Technology Deals for May 2018

Company Name	Description	Deal Synopsis
Registria	Developer of post-purchase ownership experiences for durable consumer brands. The company's revenue-as-a-service platform offers services that enable users to build an online customer portal, collect information customized by product and customer type, target product and service offers based on user life cycle needs, automate the selling process by handling order placement directly through the portal and allow marketing, sales and support organizations to share data, enabling businesses to integrate technology with digital marketing and thereby increase sales.	The company received an undisclosed amount of development capital from Housatonic Partners on May 14, 2018. The company intends to use the funds to expand services for new and existing customers and into new markets.
ResponseTek	Developer of a customer experience management software designed to improve customer satisfaction. The company's customer experience management software eliminates silos of information by integrating customer experience data and reporting throughout the entire organization bridging the gap between a company's brand promise and the actual experience delivered by employees, enabling clients to improve their performances and helps customers to share their feedback with businesses.	The company was acquired by ESW Capital through an LBO on May 23, 2018, for an undisclosed sum.
RIA in a Box	Provider of compliance software to the wealth management industry. The company assists with initial RIA registration, provides ongoing compliance software post-formation and helps compliance officers at larger firms to oversee more complex organizations along with other SaaS-based services such as CRM, billing and other operational tools for wealth managers.	The company was acquired by Aqualine Capital Partners through an LBO for an undisclosed amount on May 23, 2018.

Information Technology Deals for May 2018

Company Name	Description	Deal Synopsis
Rippe & Kingston	Developer of legal management software. The company provides law firms with the most modern management tools and technology via its cloud and on-premise applications to change the way prevailing law firms operate.	The company was acquired by ParkerGale Capital through an LBO on May 2, 2018 for an undisclosed sum.
Sageworks	Developer of financial analysis and risk management software designed to help companies make better financial decisions. The company's financial analysis and risk management software collects financial information on the private sector by aggregating data from large accounting firms helps accountants, converts financial numbers into plain-language analysis and provides financial analysis reports, enabling bankers and other financial professionals to analyze complex data and helps organizations to manage risks.	The company was acquired by Accel-KKR through an LBO for an undisclosed amount on May 17, 2018. The company received an undisclosed amount of debt financing in the form of a lien from PNC in this transaction.
Simpleview	Developer and provider of digital marketing software and related services. The company's software simplifies marketing and sales operations and integrates content management, customer relationship management and interactive marketing services into a modular software suite for destination management, travel and leisure, association management, real estate, government and private corporations and destination marketing organizations, enabling clients to centralize data, streamline processes and improve internal efficiencies.	The company received an undisclosed amount of development capital from The Jordan Company on May 11, 2018.
Source Code	Manufacturers of servers and storage devices. The company's OEM (original equipment manufacturer) strategy customizes unique bezels or packaging and tailors global logistics, enabling resellers and other clients to receive quality products with quicker turn-around at lower logistic costs.	The company was acquired by JMC Capital Partners through an LBO on May 17, 2018 for an undisclosed sum. The company is excited about the opportunity to leverage JMC's experience to continue to expand its business and to strengthen its position in its core markets.

Information Technology Deals for May 2018

Company Name	Description	Deal Synopsis
Swiftpage ACT!	Developer of marketing and customer management tools. The company's tools provide marketing and sales insights as well as track and prioritize business meetings and activities, enabling clients to acquire new customers as well as to retain the existing customers.	The company received an undisclosed amount of development capital from SFW Capital Partners on May 23, 2018. The company plans to make significant investments to develop its product offering, enhance its sales and marketing capabilities, enter new markets and meaningfully accelerate growth.
Tanium	Developer of information technology security systems designed to simplify endpoint security and configuration compliance. The company's security and systems management service empowers security and IT operations teams to ask questions about the state of every endpoint across the enterprise in plain English, retrieve data on their current state and execute change as necessary, all within seconds, so that they have complete and accurate information on the state of endpoints at all times, enabling organizations to effectively protect against modern day threats and realize new levels of cost efficiency in IT operations.	The company raised \$175 million of venture funding from TPG Growth on May 15, 2018, putting the company's pre-money valuation at \$4.82 billion. The new investment boosts company's valuation ahead of an initial public offering the company is considering but has not yet decided to launch. TPG Growth will buy the stock of early employees as part of the deal. Talks are under way for \$25 million of additional stock to be sold to existing investors besides TPG Growth.
Teaching Strategies	Provider of early childhood educational resources intended to provide most effective early education resources for children from birth through third grade. The company's child education platform offers professional development service, including video training, national conferences, e-learning and CDA training services to children below 8 years old, enabling educators to inspire, teach and care for youngest learners.	The company was acquired by Summit Partners through an SBO on May 15, 2018 for an undisclosed sum.
ToolsGroup	Developer and provider of SaaS supply chain planning software. The company's planning software spans demand forecasting, demand sensing, multi-echelon inventory optimization, and S&OP, aiding manufacturers, distributors, and retailers experiencing demand volatility.	The company received an undisclosed amount of development capital from Accel-KKR on May 3, 2018.

Information Technology Deals for May 2018

Company Name	Description	Deal Synopsis
Validity	Provider of data integrity and compliance software and products. The company's platform comprised of software services and systems tackles the complexities of data administration, provides certainty about the integrity of data assets and creates an ongoing assessment and toolset to correct data issues, enabling organizations to make better decisions that drive more leads, close more deals and confidently plan for continued growth.	The company received an undisclosed sum of development capital from Silversmith Capital Partners on May 01, 2018. The funding enables the company to complete the acquisition of CRMfusion.
Winshuttle	Provider of ERP (enterprise resource planning) usability software intended to streamline SAP business processes. The company's software simplifies SAP ERP data management by automating data collection, validation, and movement and solves critical data and business process, enabling businesses to work with ERP systems directly from excel, pdf, SharePoint and other interfaces without any programming.	The company was acquired by Symphony Technology Group through an LBO on May 9, 2018, for an undisclosed sum.
Zeeto	Developer of data discovery platform that brings actionable intelligence through the power of questions. The company's platform enable publishers, entrepreneurs and content providers to drive the next wave of online innovation by monetizing their traffic more efficiently.	The company received an undisclosed amount of development capital from Haas Portman on May 15, 2018. The company intends to use the funds to scale its monetization platform.