

Healthcare Deals for June 2018

Company Name	Description	Deal Synopsis
Analogic	Developer of leading-edge healthcare and security technology designed for clinical testing. The company offers advanced imaging and real-time guidance technology used in computed tomography (CT), magnetic resonance imaging (MRI) and digital mammography systems, enabling companies in the healthcare industry to save lives.	The company (NAS: ALOG) was acquired by Altaris Capital Partners through a \$1.1 billion public-to-private LBO on June 22, 2018.
Axiom Medical	Provider of occupational health services intended to offer innovative and effective work-related healthcare services to employees. The company's services include case management for disabilities and maritime medicine as well as program management for hearing conservation, respiratory protection, employee wellness and compliance, enabling employees to minimize work downtime, accelerate their recovery and save money for the client.	The company received an undisclosed amount of development capital from Serent Capital on June 20, 2018. The funding will be used to expand the company's operations and business reach.
Beach House Center for Recovery	Provider of drug and alcohol treatment intended to help people with substance abuse and co-occurring disorders. The company's range of offerings includes providing its patients with all levels of care, including medically managed detox, residential inpatient, outpatient and continuing care phases of recovery by utilizing an abstinence-focused treatment model as well as providing individualized treatment options within a supportive, family-like setting, enabling patients to heal by receiving love and affection.	The company was acquired by BelHealth Investment Partners through an LBO on June 28, 2018 for an undisclosed sum. The acquisition will help the investor to scale its existing platform via capacity expansion and other organic growth opportunities on the existing campus in Juno Beach.

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Centauri Health Solutions	Developer of a SaaS based cloud data management software designed to increase collaboration and visibility to solve problems for clients. The company's data management software delivers compliant end-to-end services that leverage clinical data integration, complex analytics, workflow software, and high touch service, enabling clients to close risk adjustment and quality care gaps.	The company raised \$18.188 million of development capital from SV Health Investors and other undisclosed investors on June 29, 2018.
Collect RX	Provider of revenue-cycle-management services intended to reduce large balance collection from patients. The company's services are offered by professionals who have worked for health insurers and their out-of-network pricing partners, enabling its clients to maximize claim reimbursement and eliminate the hassle factor of dealing with insurance companies.	The company was acquired by New Capital Partners through an LBO on June 4, 2018 for an undisclosed sum. Oxford Finance LLC served as sole lender and lead arranger on the transaction.
Drs. Melman, Ravett & Associates	Operator of dental clinic intended to provide high-quality dental care to the community. The company's clinic features the latest digital and laser technology, providing patients with treatment for their dental issues.	The company was acquired by CORDENTAL Group, via its financial sponsor New MainStream Capital, through an LBO on June 1, 2014 for an undisclosed sum. The acquisition provides CORDENTAL Group the opportunity to continue executing their strategy of being a leading DSO within the Mid-Atlantic, Midwest, and Southeastern United States.
Elite Dental Partners	Provider of non-clinical dental care services. The company assists dental practices with the non-clinical challenges they face by providing non-clinical business support services to improve the lives of dental patients, dentists, and dental staff.	The company was acquired by Cressey & Company, Tyree & D'Angelo Partners and its management through an LBO on June 13, 2018 for an undisclosed sum. Golub Capital provided a GOLD (Golub Capital One-Loan Debt) financing for the transaction. The company was recapitalized as a result of this transaction.

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First Med Immediate Medical Care	Operator of an urgent care center in Flushing, New York. The company offer diagnosis and treatment for a wide range of common conditions, including digital x-ray, fever, colds, asthma, rashes, urinary problems, gastrointestinal problems, gynecological problems, allergies and ear, nose, throat and mouth conditions, along with routine immunizations, lab tests, screening for allergies, sexually transmitted diseases, diabetes and pregnancy through its board-certified physicians, enabling patients with high-quality immediate medical care in a comfortable environment - without the wait.	The company was acquired by CityMD, via its financial sponsor Warburg Pincus, through an LBO on June 27, 2018, for an undisclosed sum. The acquisition enables CityMD to provide coordinated care through through its Aftercare Department for more patients in the Queens county.
Iowa Dermatology	Provider of dermatological care and treatments in Marion County, Iowa. The company provides an array of both dermatological and cosmetic services and the treatment of skin cancer in a safe and compassionate manner, through its board certified dermatologists and dedicated support staff, enabling patients to enhance their lives and well-being.	The company was acquired by Epiphany Dermatology, via its financial sponsor CI Capital Partners through an LBO on June 4, 2018, for an undisclosed sum. The acquisition enables Epiphany Dermatology to expand into Iowa and improve access to exceptional dermatological care by growing its network of leading dermatologists.
Medici (Other Healthcare Technology Systems)	Developer of telemedicine platform designed to simplify interactions between doctors and patients. The company's telemedicine platform is integrated with a mobile application which provides an access to health care providers, from physicians to veterinarians to nutritionists by text, video and phone call, enabling doctors to manage their patients from anywhere.	The company received \$22.4 million of Series A development capital from Dell, Publix and Swordfish Investments on June 13, 2018. Tom Meredith, Antonio Gracias, Brett Moody, Natie Kirsh, Citadel and Starwood Capital Group also participated in the round.

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Mevion Medical Systems	Developer of proton therapy systems designed to treat cancer patients worldwide. The company's products integrate patented technology at the very forefront of proton therapy to deliver better beam quality and uptime, enabling cancer centers and clinicians to reduced system size and complexity, higher reliability and throughput and lower capital and operating costs.	The company received \$150 million of development capital from YuanMing Capital, Henan Maisheng Medical Technology, Hopu Investment Management, China Everbright Ltd. and other undisclosed investors on June 14, 2018. The transaction provides growth capital, clears existing debt, and optimizes the shareholder structure. This additional capital funding will be used to further distance Mevion's technological leadership in the proton therapy industry, as well as expand manufacturing capability to meet the increased interest in HYPERSCAN systems.
Midwest Respiratory & Rehab (Rehab Division)	Operator of rehabilitation division. The company serves seating and wheeled mobility clients primarily in Iowa and Nebraska region.	The rehabilitation division was acquired by Numotion, via its financial sponsors Audax Group and LLR Partners, through an LBO on June 5, 2018 for an undisclosed sum.
Miles Eye Center	Operator of eye care centers. The company provides ophthalmologic solutions through its state-of-the-art technology, enabling customers to get affordable eye care solutions and accessories for eyes all under one roof.	The company was acquired by American Vision Partners, via its financial sponsor H.I.G. Capital, through an LBO on June 18, 2018 for an undisclosed sum.
PT Solutions	Provider of physical therapy services. The company's physical therapy services are offered in the fields of speech therapy, pediatric therapy and physical therapy, enabling patients to avail treatments to provide relief and restoration to their normal life.	The company was acquired by Lindsay Goldberg through an LBO on June 6, 2018 for an undisclosed sum. NXT Capital provided debt financing for the transaction.
Skin, Vein & Cosmetic Surgery Clinic	Operator of a skin, vein and cosmetic surgery clinic. The company provides laser treatment, varicose treatment, skin fillers, cosmetic surgeries and general dermatology advice, enabling patients to achieve a young and beautiful look.	The company was acquired by Pinnacle Dermatology (Skin Care), via its financial sponsor Chicago Pacific Founders, through an LBO on June 7, 2018 for an undisclosed sum.

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Smilecare Dental Associates	Operator of 14 dental practice centers throughout Jacksonville, Florida. The company offers general and specialty services including endodontics, oral surgery, and periodontics. It accepts most forms of dental insurance while offering personalized dental treatment in a traditional office environment making dentistry convenient and affordable.	The company was acquired by Western Dental Services, via its financial sponsors New Mountain Capital and Court Square Capital Partners, through an LBO on June 29, 2018 for an undisclosed sum.
Solara Medical Supplies	Supplier of direct-to-patient advanced diabetic devices. The company specializes in the doorstep delivery of medical devices through mail order enabling patients to reduce their out-of-pocket expenses, thereby saving them money on durable medical equipment, diabetes testing supplies and pump supply.	The company received an undisclosed amount of development capital from Linden Capital Partners on June 4, 2018.
Sound Physicians	Provider of inpatient physician services in hospitals throughout the United States. The company is a physician organization providing services across the acute episode of care - through emergency medicine, critical care, hospital medicine, transitional care and advisory services to improve quality outcomes for patients and help improve the performance of healthcare systems.	The company was acquired by Summit Partners through a \$2.2 billion LBO on June 28, 2018.
Water's Edge Dermatology	Provider of general and cosmetic dermatology services. The company engages in offering comprehensive medical, surgical, and cosmetic dermatology and skincare services with the help of a team of a team of trained and experienced dermatologists who take an interdisciplinary approach to diagnosis and treat the skin condition using modern technology and systems, enabling patients suffering from skin diseases, acne, sun damage, skin cancer, vein health issues, as well as those seeking cosmetic and plastic surgery to receive personalized service in a collegial atmosphere.	The company was acquired by Gryphon Investors through an LBO on June 4, 2018 for an undisclosed sum. Athyrum Capital Management also participated in this round.