

Information Technology Deals for June 2018

Company Name	Description	Deal Synopsis
AccessOne	Developer of a financial engagement platform. The company offers patient payment options designed for patient consumers to manage their healthcare costs.	The company received an undisclosed amount of development capital from Echo Health Ventures and Frontier Capital on June 13, 2018. The investment will help fund AccessOne's acquisition of HealthFirst Financial.
B-Stock	Provider of a private auction platform designed to revolutionize the liquidation business. The company's private auction platform allows to build, host and manage private-label online auction sites and provides a suite of services to optimize results according to its clients' requirements, enabling retailers and manufacturers to increase their recovery on the sale of their customer returns and other excess inventory.	The company received \$65 million of development capital from Spectrum Equity on June 25, 2018. Silicon Valley Bank to provide senior debt financing in this transaction. The investment reinforces B-Stock's 10-year history of profitable growth and will drive the expansion of its technology-based liquidation solution for retailers and manufacturers. It plans to use the funds to accelerate its business growth efforts.
Bulk TV & Internet	Provider of satellite TV and internet services. The company engages in providing customized free-to-guest television programming and digital satellite TV systems, IPTV platforms, and over-the-top content delivery applications which undergo thorough quality assurance throughout every step of the process, enabling multiple dwelling unit markets including hotels, long-term care facilities, senior living communities, hospitals, dormitories and apartments to receive competitive priced and warranted equipment along with round-the-clock services.	The company was acquired by Marlin Equity Partners through an LBO on June 11, 2018 for an undisclosed sum.
Center for Fiduciary Management	Provider of investment management technology services in Overland Park, Kansas. The company offers a range of adviser-enabling tools, training and data analytics on their mobile platforms, enabling financial and retirement plan advisers to work effectively and efficiently while maintaining the fiduciary standards of loyalty and care.	The company was acquired by fi360, via its financial sponsor Bluff Point Associates, through an LBO on June 14, 2018 for an undisclosed sum. The deal expands fi360's platform of products for fiduciary-minded advisers and institutions.

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ClearForce	Developer of a patented-pending technology intended to offer risk management services. The company specializes in developing a technology which combines continual event-based alerts of employee misconduct and high-risk behaviour outside the workplace with a legal complaint adjudication platform, enabling organizations to partner with their employees to solve the shared objectives of reducing risk while providing full legal compliance and eliminating bias through transparency and fairness.	The company received an undisclosed amount of development capital from Centricus on June 4, 2018. The new funding will be used by ClearForce to accelerate customer acquisition and business development in both public and private sectors.
Compass Sales Solutions	Developer of sales force automation and print management software for the office technology industry. The company's software provides a comprehensive suite that automates all aspects of the sales process including prospect & client identification, Outlook integration, product configuration, proposal generation, lease contract generation, MPS analysis and mapping, ERP integration and mobile access via smartphones and tablets, enabling sales professionals with the functionality to instantly access and utilize information and simplify the arduous and time consuming daily work requirements.	The company was acquired by Eden Capital through an LBO on June 20, 2018, for an undisclosed sum.
DCS Global	Provider of revenue cycle management software in the United States. The company offers a suite of cloud-based, patient-access systems to facilitate electronic collaboration between the patient, provider and payer, thereby enabling academic medical centers, independent and physician groups to maximize revenue and reduce inefficiencies throughout the revenue cycle.	The company received an undisclosed amount of development capital from Tritium Partners on June 25, 2018. Subsequently, the company was recapitalized. The funding will be used to expand the company's leading patient access services for healthcare providers.

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Dynamic Quest	Provider of managed information technology services and hosted cloud services. The company engages in offering hosted cloud services, disaster recovery, managed IT, service plans, software maintenance and security services with the help fo a team of professionals who offer a customized plan to proactively monitor the IT environment, enabling clients in enterprises and mid-sized businesses to receive a cost-effective plan which fine-tunes the performance and frees them from productivity loss.	The company received an undisclosed amount of development capital from Spire Capital on June 18, 2018. The company will use the proceeds to continue to expand its geographic presence, broaden services and solutions, and provide capital for complementary acquisitions.
Eze Castle Integration	Provider of cloud management and cyber-security service for the investment management industry. The company's services include hedge fund technology platforms, project management, cloud management, disaster recovery, cybersecurity threat protection, application hosting, and networking and security solutions.	The company received \$115 million of development capital from H.I.G. Capital on June 4, 2018. The company intends to use the funds for the next phase of product innovation, continued global expansion and increased sales execution and reach.
FairWarning	Developer of software intended to address security challenges. The company's cloud application security services provide data protection and governance for core applications, including electronic health records (EHRs), salesforce, office 365, protecting organizations of all sizes and around the world against data theft and misuse.	The company received \$60 million of development capital from Mainsail Partners on June 6, 2018. The company intends to use the funds to scale its data protection and governance solutions in health, wealth, and banking.
Horizon Telcom (PINX: HRZCA)	Provider of advanced broadband services intended to serve the residents and businesses of throughout Ohio and bordering states. The company delivers advanced high-speed data services, Internet, voice, digital video, security, and monitoring services with cutting-edge innovative technology and over 120 years of commitment enabling business and residential customers get a tailored, perfect, affordable service for their home or business.	The company was acquired by Novacap Investments, Hamilton Lane, HarbourVest Partners and RCP Advisors through a \$220 million LBO on June 18, 2018. Antares Capital, Bain Capital Credit, Capital One Bank, TD Securities, Goldman Sachs Asset Management and Royal Bank of Canada provided \$145 million of debt financing in the form of \$10 million revolving credit line, \$15 million first lien delayed draw term loan and \$120 million first lien term loan to support the transaction.

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IQ Innovations	Developer of a cloud based, LMS and E-learning platform. The company's platform continually empowers teachers and schools with more robust solutions for educating our nation's youth, enabling teachers, schools, states, and regional or national organizations to improve the educational experience within the traditional classroom environment by .	The company was acquired by Ontuitive, via its financial sponsors The Stage Fund and Edison Partners, through an LBO on June 28, 2018 for an undisclosed amount. iQity Software will now be used chiefly in combat with Ontuitive, a leader in customized performance learning software for organizations ranging from small companies, all the way to Fortune 100 companies.
Kanopy	Operator of online video streaming platform intended to democratize meaningful film and television. The company's platform allows its users to stream films anytime, anywhere on their preferred devices, providing access to a collection of movies with no fees and no commercials by partnering with public libraries and universities.	The company received an undisclosed amount of development capital from L Squared Capital Partners on June 7, 2018. With the funding, the company is looking to accelerate their mission of educating the next generation of global citizens through their unique content platform.
KORE Software	Provider of business management software for the sports and entertainment industries. The company's integrated suite of applications help more than 100 professional sports teams and 450 properties, brands and agencies worldwide harness valuable customer and partner data to fuel business intelligence and optimize performance.	The company received an undisclosed amount of development capital from Serent Capital on June 11, 2018. This partnership is so beneficial because of the mutually aligned vision of how KORE can deliver more efficiency and business intelligence tools to both the property and brand/agency side of the industry.
LeaseAccelerator	Developer of a SaaS-based software designed for providing enterprise lease accounting services. The company's software covers the entire enterprise equipment leasing lifecycle enabling it to deliver hard cost savings, compliance, and best practices to large, international lessees.	The company received \$30 million of development capital from Insight Venture Partners on June 26, 2018. The company intends to use the funds to accelerate its growth strategy, expand its international operations, invest in expanded training, technical support and success programs for its customers, and expand its R&D organization to support a wider variety of industry-specific use cases.

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MBI Solutions (USA)	Developer of remote administration capacity and performance management and supplemental staffing software applications in the United States. The company's application software offer flexible and customizable services for performance monitoring, reporting and analysis and performance tuning improvements, enabling clients to enhance their productivity and assist them in taking strategic decisions.	The company was acquired by ESW Capital through an LBO in June 2018 for an undisclosed sum.
MeridianLink	Developer of web-based credit reporting and lending platform designed to empower lenders and consumers to get reliable and accurate information. The company's platform provides features such as account opening, loan origination, and credit reporting & analysis, along with easy integration and 24/7 support, enabling financial institutions to increase efficiency and reduce costs.	The company was acquired by Thoma Bravo through an LBO on June 13, 2018 for an undisclosed sum. On June 29, 2018, Antares Capital, Angel Island Capital, British Columbia Investment Management, Golub Capital, MJX Asset Management, THL Credit and Wellfleet Capital Partners provided \$475 million of debt financing in the form of \$35 million revolving credit line, \$70 million first lien delayed draw term loan, \$245 million first lien term loan, \$95 million second lien term loan and \$30 million second lien delayed draw term loan to support the transaction. Through this acquisition, the sponsor aims at creating a market leading financial services software platform by merging the company with CRIF's divisions.
Mountain Secure Systems	Provider of rugged electronic packaging and outdoor wireless network solutions. The company's rugged electronic packaging is built to withstand the harshest environments, enabling aerospace, defense, and commercial aircraft industries to protect their data at an affordable cost.	The company, a subsidiary of Phillips Service Industries was acquired by Cache Creek Industries and Rockmont Capital Partners through an LBO on June 01, 2018 for an undisclosed sum. Guaranty Bank provided senior debt and Medallion Capital provided mezzanine funding for the acquisition.

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MyAlerts	Developer of a customer engagement platform designed to send customers website alerts. The company's customer engagement platform helps users to subscribe to personal alerts on any page of their desired website based on changes or trigger events, monitors the sites, pages and searches as well as tracks products and services in domains across various categories, enabling consumers to control their marketing and get personalized alerts from their favorite shopping sites that drives higher engagement.	The company was acquired by Think3 (Austin) through an undisclosed amount of LBO on June 20, 2018.
NetRate Systems	Developer and operator of a workflow platform for commercial insurance. The company engages in operating a SaaS-based workflow platform which is designed to streamline the process of selling insurance by eliminating manual references, reducing manual data entry, automating rating through the full policy life cycle, simplifying reporting requirements, and delivering business intelligence, enabling managing general agents (MGAs), program administrators and insurance carriers to track key business metrics and meet timely and complex regulatory reporting requirements.	The company received an undisclosed amount of development capital from Polaris Partners on June 7, 2018.
Olive Software	Developer of an automation technology designed to transform complex PDF and scanned publications into a web-accessible, reusable and enriched XML format. The company's technologies reduces the need for dedicated production systems, manual tagging, cumbersome workflows and specialty front-end applications, enabling publishers with innovative services that maximize reader satisfaction and transform digital editions from a cost center to profit centers.	The company was acquired by ESW Capital through an LBO on June 8, 2018, for an undisclosed sum.

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OutSystems	Developer of an application development and delivery platform designed to seamlessly integrate custom code. The company's application development platform is used to develop, deploy, manage and change web applications that are robust, ready to scale and based on standard technology, ensuring no vendor lock-in while enabling enterprises to manage apps faster.	The company received \$360 million of development capital from Kohlberg Kravis Roberts and Goldman Sachs Private Capital Investing Group on June 05, 2018. The company will use the proceeds to accelerate business expansion and for R&D in new advancements in software automation.
Potamus Trading	Operator of a proprietary trading platform designed to deliver bespoke execution services to demanding clients. The company's platform provides custom electronic execution services and risk management services through algorithmic trading and order routing, enabling broker-dealers, asset management institutions and large traders to trade with confidence.	The company received \$10 million of development capital from SBI Holdings and other undisclosed investors on June 6, 2018.
RedZone Robotics	Provider of pipeline-inspection products and wastewater asset management tools designed to help people, cities and the environment by giving wastewater managers the information. The company's wastewater asset management tools provides robotic inspection technology and data analysis software to municipalities, contractors and engineering companies, designed to assess the condition of pipe networks, enabling owners and engineers to manage wastewater data and get the information they need to comply with regulatory requirements.	The company was acquired by Milestone Partners through a \$56.8 million LBO on June 04, 2018.
SimpleNexus	Developer of digital mortgage mobile-based platform and applications. The company connects mortgage lenders with borrowers and real estate agents, allowing all parties to easily exchange data and documents through the lifecycle of a mortgage loan.	The company received \$20 million of development capital from Insight Venture Partners on June 27, 2018.

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StudioPress	Developer of WordPress suites. The company suites combine, designs, layouts, performs, modulate search engine, thereby enabling enterprises, startups and agencies to accelerate the building of amazing digital experiences by switching safely and easily between themes.	The company, a subsidiary of Copyblogger Media, was acquired by WP Engine, via its financial sponsor Silver Lake Management, through an LBO on June 27, 2018 for an undisclosed sum. The acquisition of the StudioPress product line strengthens WP Engine's WordPress Digital Experience Platform, allowing faster time-to-market with greater ease and agility.
TriTech Software Systems	Operator of cloud-based software intended to offer public safety services. The company's software suite offers enterprise-wide cloud-based and on-premise services for 9-1-1, computer aided dispatch, records management, jail management, analytics and intelligence, field-based reporting, patient care reporting, and ambulance billing which enables law enforcement, fire and EMS industries to consolidate or share resources to streamline operations, minimize response times, and maximize operational efficiencies.	The company was acquired by Bain Capital through an LBO on May 31, 2018 for an undisclosed sum. The company will be recapitalized as a result of the transaction. Antares Capital, Guggenheim Partners, Macquarie Bank and SunTrust Banks provided \$550 million of debt financing in the form of \$40 million revolving credit line, \$150 million second lien term loan and \$360 million first lien term loan to support the transaction.
UpdatePromise.com	Owner and operator of an online information portal created to provide communication and information technology services. The company's online portal offers information services regarding software and workflow tools, enabling collision repair facilities, insurers and other auto-service operations throughout North America to improve user experience and drive revenue, without the extra operational overheads and costs.	The company received \$8 million of development capital from GCP Capital Partners and other undisclosed investors on June 8, 2018.

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VBrick Systems	Provider of an enterprise video platform intended to offer webcasting and video content management services. The company's enterprise video platform develops software and appliances that helps in the creation, publishing and distribution of streaming video over standard IP networks and the Internet, enabling organizations to create, manage and distribute media information from virtually any source.	The company received \$20 million of development capital from Morgan Stanley Expansion Capital, Adams Capital Management and Acme Nova Partners on June 19, 2018. The funding will build upon the rapid adoption of Vbrick's video platform into the enterprise market by accelerating the pace of innovation, growing sales and marketing and fueling the company's partner ecosystem.
Wind River Systems	Developer of security technology designed to combat complex and rapidly growing internet threats. The company's software offers a comprehensive, end-to-end portfolio of services ideally suited to address the emerging needs of Internet of Things (IoT), from the secure and managed intelligent devices at the edge, to the gateway, into the critical network infrastructure, and up into the cloud.	The company, a subsidiary of Intel (NAS: INTC), was acquired by TPG Capital through an LBO on June 26, 2018 for an undisclosed sum.
Yseop	Provider of an artificial intelligence enterprise software. The company's software is focused on automated data collection, storage, and visualization services that allow the user to automate repetitive tasks and increase their individual performance.	The company received an undisclosed amount of development capital from NextStage AM on June 19, 2018.
Zemax	Developer of optical and illumination design software. The company's software helps the optical and illumination design industry get to a qualified design more quickly by streamlining the workflow and communication between optical and mechanical engineers, enabling its customers to more efficiently and accurately design optical components through its physics-based optimization and design software, to improve optical performance, get to market faster and reduce both production and development costs.	The company was acquired by EQT through an SBO for an undisclosed amount on June 26, 2018.