

Information Technology Deals for August 2018

Company Name	Description	Deal Synopsis
3 Point Alliance	Provider of remittance processing solutions, and software and hardware, equipment maintenance, disaster recovery, equipment financing and out-sourced remittance processing services. The company's solutions help billers to outsource in-house processing and transitioning from an existing processor, provides disaster recovery planning and secure data management solutions, financing and asset strategies, lockbox services, and electronic billing, as well as assists in optimizing critical cash management functions, enabling billers to optimize depreciation, improve cash flow or monetize assets, mitigate risk, and reduce processing costs by streamlining payment operations.	The company was acquired by Cashtech Currency Products, via its financial sponsors Sidereal Capital Group and Ocean Avenue Capital Partners, through an LBO on August 20, 2018 for an undisclosed sum. The newly combined company will operate under the Qwinstar name.
Airwavz Solutions	Provider of a telecommunications platform designed to develop, own and operate wireless infrastructure. The company's platform offers complete end-to-end services that include design, engineering, deployment, service provider management, support and on-going operations of in-building wireless infrastructure, enabling building owners and enterprise customers to flexibly and economically solve the coverage and capacity challenge created by the exponential explosion of mobile consumption.	The company received an estimated \$31 million of Series B development capital from Pamlico Capital and other undisclosed investors on August 27, 2018, putting the company's pre-money valuation at \$32 million. The company intends to use the funding to continue to expand its business reach.

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Analytix Data Services	Provider of automation and data integration services intended to accelerate projects and new initiatives. The company offers enterprise data mapping, data governance, security and compliance, data quality assessments and review, data vault automation, data warehousing, mapping, software development, and system integration services, allowing organizations to automate, accelerate, standardize, and govern each phase of the integration life-cycle management process.	The company was acquired by erwin, via its financial sponsor Parallax Capital Partners, through an LBO on August 27, 2018 for an undisclosed sum. The ADS acquisition enhances the persona-based erwin EDGE data governance platform with automated metadata harvesting and cataloging, intelligent data discovery, mapping of source-to-target systems and auto documentation and reverse-engineering of existing ETL processes and code.
AppLovin	Operator of a mobile advertising network created to help advertisers target and deliver personalized ads to people who are similar to their existing user base. The company's platform offers services related to user acquisition, revenue generation, creative services, and publishing, enabling app developers to boost ROI and get results that help drive their business forward.	The company recieved \$399.99 million of development capital from Kohlberg Kravis Roberts and other undisclosed investors on August 23, 2018. Most of the transaction will be funded by the acquirer's \$13.90 billion KKR Americas XII Fund.
Centrify	Provider of an identity and access management platform intended to secure enterprise identities against cyberthreats. The company's identity and access management platform ensures secure access to infrastructure and applications for privileged and end users in the boundary-less hybrid enterprise through the power of identity services, enabling enterprises to redefine security from a legacy static perimeter-based approach to protecting millions of scattered connections in enterprise network.	The company was acquired by Thoma Bravo through an LBO on August 15, 2018 for an undisclosed sum. Golub Capital provided debt financing in this transaction.

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ComplySci	Provider of web-based regulatory compliance technology intended to provide governance, risk management and compliance services. The company's web-based regulatory compliance technology uses a web-based corporate compliance technology that leverages a data network and forensic analytics to monitor employee risk and automates compliance with ethics codes, enabling clients to archive compliance activities while significantly reduce the operating costs.	The company received an undisclosed amount of development capital from Vista Equity Partners on August 23, 2018.
Courtesycloud Management Solutions	Developer of an automated overdraft management system. The company offers cloud-based courtesy overdraft management system which helps in automating overdraft service, providing financial institutions with enhanced account holder experience, compliance and revenues.	The company, a subsidiary of BSG Financial Group, was acquired by Velocity Solutions, via its financial sponsor H.I.G. Capital, through an LBO on August 21, 2018 for an undisclosed sum. This acquisition allows BSG Financial Group to provide overdraft solutions to a broader base of financial institutions, including those who are seeking a cloud-based solution.
Discovery Data	Provider of software as service (SaaS) based data on the financial services industry. The company offers a consolidated view of the financial services and insurance industries, including 40,000 firms and over 2 million professionals through its data which is provided in the form of subscription via an online portal and through its salesforce application, custom API integrations, and secure HTTPS and FTP sites, in addition, it also provides data hygiene services along with data-driven marketing insight, email marketing campaigns and outbound call center lead generation.	The company received an undisclosed amount of development capital from Northlane Capital Partners and its management on August 9, 2018. Madison Capital Funding provided \$31 million of senior debt financing for the transition. Th company was recapitalized as a part of the transaction.

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DreamBox Learning	Provider of an educational platform designed to radically transform the way the world learns. The company's platform adapts to different learning styles and combines a math curriculum and adaptive learning technology to create a learning tool that captures each decision a student makes in the program and adjusts the student's learning path accordingly, for an individually tailored instruction platform, enabling students to access learning paths tailored to their unique needs.	The company was acquired by TPG Growth through an LBO on August 1, 2018 for an undisclosed sum. The company will use the funds to continue to expand to further accelerate growth and innovation, accelerate product development while expanding sales, marketing, and operations capabilities.
DrillingInfo	Provider of SaaS and data analytics services for the oil and gas industry. The company's predictive and prescriptive decision platform combines intelligence, analytics, tools and services in one seamless system to deliver value at every stage of the exploration and production process.	The company was acquired by Genstar Capital through an LBO for USD 20 million on August 2, 2018. Upon closing of the transaction, Genstar become the new majority shareholder of the business with Insight Venture Partners retaining a significant minority stake.
EveryAction	Developer of SaaS based Customer Relationship Management (CRM) software suites created to facilitate fundraising and organize volunteer efforts. The company's all in one unified platform consists of features such as one-click contributions from email, tracking pledges, grants, and all interactions, supporting organizing tools, optimized mobile and online donations, one-click advocacy actions as well as direct marketing and social network integration, thereby enabling nonprofit organization and progressive campaigns to optimize their interactions with supporters and other constituents by maximizing conversion rates, leading to productive outcomes.	The company received an undisclosed amount of development capital from Insight Venture Partners on August 21, 2018.
Financial-Information-Technologies	Provider of data, payment and software services for the beverage alcohol industry. The company offers a single source payments platform to enable automation of the financial transactions.	The company received an undisclosed amount of development capital from Luminate Capital Partners and TA Associates on August 20, 2018. The company intends to use the funds to to accelerate organic growth and complete strategic acquisitions.

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GDS Link	Provider of technology solutions, analytical and consulting services for the lender market. The company's software assists in credit decisions, bureau and data, case management, credit bureau, credit risk analytics, credit score model development, collections recovery solutions, and other related credit risk management products.	The company received an undisclosed amount of development capital from Serent Capital on August 28, 2018. The company will use the funds to accelerate its growth strategy.
Integrity Consulting Group	Provider of information technology services, cloud services and network security services. The company engages in providing strategic guidance by managing the network and handling the security needs with the help of a team of qualified professionals who offer various technical expertise, enabling clients to increase productivity and tighten security using a simple process.	The company was acquired by Compass MSP, via its financial sponsor Bilgola Capital, through an LBO on August 1, 2018 for an undisclosed sum.
Iridium Technology	Developer of business intelligence software for legal and professional service firms. The company's platform helps in summarizing the performance and financial position, creating and storing financial reports based on real-time data, merging data from external systems and offer an intuitive browser-based matter plan which can be customized based on the firm's business practices, terminology and financial calculations, enabling legal and professional service firms to operate with higher efficiency.	The company received an undisclosed amount of development capital from Polaris Partners on August 22, 2018.
IT Management and Leadership Institute (Selected assets)	Provider of training services for IT (information technology) professionals intended to transform IT specialist to managers and leaders. The company offers a curriculum of courses in strategic business skills, communication, problem-solving, and team building, helping project managers advance in their careers while helping companies complete more successful projects.	The Selected assets of IT Management and Leadership Institute, was acquired by Project Management Academy, via its financial sponsor Leeds Equity Partners, through an LBO on August 14, 2018 for an undisclosed sum.

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Kip Prah! Associates	Provider of environmental, health, and safety (EHS) compliance software and human resources management systems (HRMS) to its customers. The company develops software that helps its clients in the automotive, collision repair, manufacturing, insurance, and distribution and logistics industries to achieve regulatory compliance, control risk, protect their assets and effectively manage people through a combination of intuitive software, interactive training, and onsite compliance audit services.	The company was acquired by Providence Equity Partners through an LBO on August 8, 2018 for an undisclosed sum. CIVC Partners will retain a minority investment in the company going forward. The company will use the proceeds from the investment to further accelerate its organic growth and acquisition strategy.
MercuryGate International	Developer of a transportation management system designed to harness the speed of automation and power of data. The company's transportation management system provides a low-cost and low-risk method of implementation, avoids duplicate data across the enterprise and reduce the expense of data mapping, enabling shippers, carriers, brokers, freight forwarders and third party logistics providers to plan, optimize and execute global transportation movements with complete end-to-end shipment visibility.	The company was acquired by Summit Partners through an LBO on August 28, 2018, for an undisclosed sum.
Nexsan	Provider of disk-based storage systems designed to redefine unified storage system. The company's storage systems utilize enterprise-class unified storage technology which supports advanced block and file workloads, block storage for databases or exchange or secure archiving, enabling its users to meets any file integrity, security, privacy, and compliance requirement, share file in a single platform and provide reliable, cost-effective and better storage.	GlassBridge Enterprises sold a 50% stake in the company to Humilis Holdings for \$5.67 million on August 24, 2018.

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Procure Software	Provider of childcare management software for child-centered businesses. The company's services simplifies child care and daycare center management of child and family information in a variety of business settings including: child care centers, daycare providers, preschool, kindergarten and afterschool programs, school districts, enrichment programs, child activity centers and similar facilities, enabling them to select only those features that best fulfill their management needs and budget and simplify the daily management of their centers.	The company received \$550 million of development capital from Warburg Pincus on August 6, 2018. The company intends to use the capital to fund further organic and inorganic growth initiatives, support future strategic endeavors and provide liquidity to existing shareholders.
SugarCRM	Provider of an open source customer relationship management platform intended to deliver an indispensable tool for every individual who engages with customers. The company's CRM platform offers a collection of applications to drive campaign management, opportunity tracking, account management, sales forecasting, customer support capabilities, product extensions and training, enabling clients to make better decisions and create better customer relationships.	The company was acquired by Accel-KKR through an LBO on August 15, 2018 for an undisclosed sum. The deal size was reported to be nine figures. The funding will be used to drive product innovation, services, expand capabilities and support a strategic acquisition program.
Synoptek	Provider of information technology management services intended for IT operational support. The company's services include core infrastructure management using advanced toolsets supported by their 24x7 Enterprise Operations Centers managed cloud and hosting, security services, end-user service, and support, including 24x7 Help Desk, applications support, business continuity and disaster recovery services to its clients.	The company received an undisclosed amount of development capital from Sverica Capital Management on August 6, 2018. The funding will be used for the acquisition of Indusa.

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Tyto Athene	Provider of communication system integrator for the Department of Defense and civilian agency enterprises. The company offers ubiquitous and secure access to enterprise information throughout their operating environment, enabling its clients to accelerate their decision making abilities and have significant advantage over their enemies.	The company, a subsidiary of Black Box (NAS: BBOX), was acquired by Arlington Capital Partners through a \$75 million LBO on August 27, 2018. The division was subsequently renamed Tyto Athene.