

Business Products and Services Deals for September 2018

Company Name	Description	Deal Synopsis
American Piping Products	Supplier of specialty and chrome-moly pipes intended for use in the manufacturing, fabrication and construction industries. The company supplies on the distribution of heavy-wall carbon, stainless, and chrome-moly pipe, tube, fittings, and valves to the energy, manufacturing, and construction industries.	The company was acquired by Center Rock Capital Partners through an LBO on September 17, 2018, for an undisclosed sum.
ASL Services	Provider of sign language interpreting services for various businesses worldwide. The company offers onsite interpreting, spoken language and video remote interpreting, trilingual and artistic interpreting, and various alternative sign language services, helping companies bridge the communication gap and enhance the quality of interaction with the deaf and hearing communities.	The company received \$ 775K of development capital from Change Capital Partners on September 21, 2018.
BlackHawk Industrial Distribution	Manufacturer and supplier of industrial products and equipment. The company manufactures and supplies engineered products like material handling, power transmission, process and fabrication, environmental equipment, air systems, pumps, tool boxes, tooling components, machine tools and accessories to the industrial supply market.	The company was acquired by Snow Phipps Group through an LBO on September 17, 2018, for an undisclosed sum.

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Blue Source	Identifier, creator, acquirer, and distributor of greenhouse gas emission reduction projects in the United States. The company's projects include energy conservation programs, wastewater treatment upgrades, intermodal transport advancements, pipeline construction for carbon dioxide capture, and geologic sequestration in oil recovery. It is split into two businesses: a project development arm and a carbon offset arm. The project arm works with large corporations to reduce greenhouse emissions. The carbon offset division markets emission reduction credits for companies. It is also a specialist in carbon sequestration, which involves capturing CO2 and burying it into production fields to recover oil.	The company was acquired by Global Environment Fund and its management through an LBO on September 11, 2018 for an undisclosed sum.
Bluepoint Financial (Employee Benefits Practice)	Employee benefits division of Bluepoint Financial. The division works with clients to create customized employee benefit plans and keeps clients informed about health care reform, and changes to the regulatory landscape that impact benefits programs.	The business division, a subsidiary of Bluepoint Financial, was acquired by AssuredPartners, via its financial sponsors Apax Partners and Canada Pension Plan Investment Board, through an LBO on September 17, 2018 for an undisclosed sum.
Boyd Corporation	Manufacturer and provider of extruded, die cut and molded flexible products. The company's products support the organization in areas like environmental seals and gaskets, extruded rubber and plastic, molded rubber and plastic, EMI shielding, thermal insulation and much more enabling it to solve customer challenges with deep expertise in the materials sciences for engineered rubber, plastic, metal, flexible environmental sealing and energy management technologies.	The company was acquired by Goldman Sachs Merchant Banking Division through an LBO on September 6, 2018 for an undisclosed sum.
Briarcliff Apartments	An 80-unit apartment community located in North Carolina.	The apartment was acquired by Prudent Growth Partners through a \$3.3million LBO on September 25, 2018.

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Capewell Aerial Systems	Manufacturer of engineered products for aerial delivery, life support and tactical gear for defense, public safety, and law enforcement communities. The company specializes in designing, computer numerical control machining, technical sewing, welding and assembling to create products such as aluminum airdrop platforms, buffer stop assemblies, cargo chute release systems, vertical restraint systems, airdrop containers, tactical vests, automatic infiltrators, aircrew helmets, flotation devices, muzzles, leashes and other related products, enabling military, law enforcement and humanitarian agencies to efficiently protect their employees.	The company was acquired by Argosy Private Equity through an LBO on September 7, 2018, for an undisclosed sum. The acquisition enables the company to implement growth strategies including expansion of the salesforce, new product introductions, distribution of additional products and strategic tuck-in acquisitions of complementary companies.
Challenger (USA)	Provider of professional skills development, intelligence and workflow. The company's services embed proven and sustainable strategies, processes, and tools into organizations' sales, marketing, and customer service workflows to dramatically improve sales results, drive revenue and enhance customer loyalty.	The company, a subsidiary of Gartner, was acquired by Marlin Equity Partners through an LBO on September 5, 2018 for an undisclosed sum.
Chicago Senior Living Properties	A portfolio of senior living properties in Chicago. The portfolio comprises of two premium continuing care retirement communities with approximately 1100 units and has variety of amenities which includes a fitness center, an indoor pool, a community garden and nature walking trails.	The portfolio of senior living properties was acquired by Arcapita through an LBO on September 26, 2018 for an undisclosed sum.

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Coastal Construction Products	Distributor of waterproofing and restoration products. The company's products include caulking and sealants, waterproofing, concrete repair, and fire protection products that combine leading-edge technology, strong warranties and attention to detail, enabling clients to get access to tools and accessories for their waterproofing needs.	The company received an undisclosed amount of development capital from Supply Chain Equity Partners on September 5, 2018. The move gives the company support in its growth goals as a consolidator in a specialty distribution niche providing value-added services and support focused on the waterproofing & sealant.
Discovery Communications (Corporate Headquarters Building, Maryland)	A 550,000 square-foot-building in Maryland. The property, a 10-story building, is within walking distance of dozens of restaurants and shops and with immediate access to the Red Line Metro, future Purple Line, MARC Commuter Rail, Metrobus and major arteries connecting Montgomery County and the District of Columbia.	Discovery Communication's headquarters in Maryland was acquired by Cerberus Capital Management and Foulger-Pratt through \$70 million LBO on September 6, 2018. The new ownership states that it plans to undertake a capital improvement program at the property.
Drake Equipment	Manufacturer and supplier of commercial service bodies built for work-ready trucks and other utility vehicles. The company's product line includes bodies for crane, van, dump and barricade, truck equipment and accessories like toolboxes, liners, covers and toppers and also offers used trucks, enabling contractors, utilities, government and school districts maintain and operate their vehicles, trailers and equipment in a safe and cost-efficient manner.	The company was acquired by Salt Creek Capital II and Angel Herrera through an LBO on September 18, 2018 for an undisclosed sum.
ECS Environmental Solutions	Designer and manufacturer of odor control systems and equipment for the treatment of odorous compounds in air-streams. The company's offerings include a wide array of odor control equipment, process vessels and accessories including biological, carbon and chemical scrubbers for the municipalities, engineering firms, developers, private individuals and original equipment manufacturers.	The company was acquired by Argosy Private Equity through an LBO in September 2018 for an undisclosed sum.

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Empire Auto Parts	Distributor of replacement auto body and cooling parts serving the northeast and mid-Atlantic US states. The company offers a variety of auto parts including bumpers, headlamp doors, fenders, hoods, engine under covers, door mirrors and handles, tailgates, cooling fans, and other related products.	The company received an undisclosed amount of development capital from Tenex Capital Management in September 2018.
EZ Shipper Racks	Provider of recoverable shipping racks to the nursery industry. The company's pallet racks and recovery services allow nurseries to efficiently ship their products to retailers nationwide on a cost-effective basis, while also increasing store efficiency for retailers via reduced labour and waste which are supported by an unparalleled nationwide network of asset recovery facilities, through which it serves over 8,000 retail locations and also leverages this unique recovery network to provide reverse logistics services to a growing base of customers outside of the nursery industry.	The company was acquired by Geneva Glen Capital and Ned Tomasevic through an LBO on September 13, 2018 for an undisclosed sum.
Fabcon Precast	Manufacturer of precast concrete products. The company produces precast, prestressed wall panels, wind-turbine towers, traffic barriers, and other related structures for the assistance of building owners, architects, and general contractors.	The company was acquired by Solace Capital Partners and its management through an LBO on September 6, 2018, for an undisclosed sum.
FCP (Two Multifamily Properties)	A portfolio of two multifamily properties totaling 340 units located in St. Charles, Maryland. The portfolio consists of two multifamily properties Headen House (136 units) and Huntington (204 units) feature spacious apartment homes within walking distance to numerous retail amenities.	Federal Capital Partners sold its multifamily properties to Preservation Partners for \$56 million on September 17, 2018.

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FSC Lighting	Manufacturer of energy-efficient lighting systems. The company makes and assembles customized lighting systems for industrial, commercial, and retail clients across the country and offers wired and wireless lighting control systems inbuilt with occupancy sensors, daylight harvesting, intelligent scheduling options, link existing component to current wireless technology for other components like fans, window shades, and even industrial machines, enabling clients to save energy by turning off lights when not needed in accordance with their needs.	The company was acquired by ORIX Mezzanine & Private Equity, Onward Capital and Tecum Capital through an LBO on September 10, 2018 for an undisclosed sum. Tecum Capital provided mezzanine financing while TCF Capital Funding provided senior debt financing for the transaction. The company was recapitalized as a part of the transaction.
Hackberry Wind Farm	A 166-megawatt wind generation project in Albany, Texas. The project, comprising of 72 wind turbines, is located 30 miles northeast of Abilene and is used to supply Austin with renewable, clean power from an area traditionally better known for oil, ranching and farming.	Hackberry Wind Farm was acquired by Skyline Renewables, via its financial sponsor Ardian, through an LBO on September 27, 2018 for an undisclosed sum. The acquisition will not only establish Skyline with a robust foothold in the leading renewable energy state of Texas, but it will also provide Skyline with additional resources for strategic growth in the near future.
Jefferson Stonebrair Apartment	424 apartments 3 residential buildings in Frisco, Texas. The residential property is spread across 9 acres and is comprised of 69 per cent one bedroom units, 25 per cent two bedroom units, and 6 per cent three bedroom units, which also includes clubhouse, fitness centre, theatre room, resort-style pool, conference room, pet park, picnic area with outdoor fireplace and concierge services.	The 424 unit apartment was acquired by The Bascom Group through an LBO on September 10, 2018 for an undisclosed sum.

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LINC Systems (USA)	Distributor of pneumatic tools, compressors, and fasteners to manufacturing, furniture, automotive, and other industries. The company offers collated nails, staples, cutting and hand tools, hoses, fittings, fall protection equipment, ladder Accessories, pallet fasteners, and other related supplies, along with coding and marking equipment.	The company received an undisclosed amount of development capital from Center Rock Capital Partners on September 18, 2018.
Meek's	Supplier of lumber and hardware. The company offers closets, rooftops, windows, doors, timber decks, furniture and home decor products, providing builders, contractors and remodelers with quality building materials for home improvement.	The company was acquired by Clearlake Capital Group and Angeles Equity Partners through an LBO on September 26, 2018 for an undisclosed sum.
Metco Landscape	Provider of landscaping services for residential and commercial properties in the U.S. The company offers landscape design, installation, maintenance, snow removal, and home builder services.	The company received an undisclosed amount of development capital from Westhook Capital on September 18, 2018.
Midwest Composite Technologies	Manufacturer of prototype and low-volume production components. The company offers 3D prototyping, CNC machining, injection molding and industrial design capabilities to a diversified customer base primarily in the medical, aerospace, research & development, consumer and general industrials end markets.	The company was acquired by CORE Industrial Partners through an LBO on September 5, 2018 for an undisclosed sum. Monroe Capital provided financing for the acquisition.
Mikart	Provider of contract manufacturing and product development services for the pharmaceutical industry. The company offers to manufacture tablets, capsules, liquids and controlled substances along with providing pre-formulation, formulation development, process optimization and packaging services.	The company was acquired by Nautic Partners through an LBO on September 4, 2018 for an undisclosed sum. Mr. Michael Kalleis will join the company as the Chief Executive Officer.

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Minimizer	Manufacturer and distributor of branded heavy-duty truck aftermarket accessories. The company's products include fenders, brackets, floor mats, seats and several other product lines in and on the truck, which are supplied through their extensive distributor network, enabling customers to get access to poly fenders and integrated bracket kits for their trucks that are nearly indestructible and are guaranteed for life.	The company was acquired by Capital Partners and its management through an LBO on September 20, 2018 for an undisclosed sum. The funding will be used to support the growth of the company including investing in new products and additional people.
Paragon Legal	Operator of alternative law firms intended to provide senior attorneys to companies on project basis. The company's attorneys are embedded with clients' in-house legal groups to assist with overflow work, hiring gaps, interim backfills and special projects, providing companies with flexible legal services at a fraction of the cost of traditional firms.	The company was acquired by Calyx Capital Partners through an LBO on September 12, 2018 for an undisclosed sum.
Phoenix Products Company	Designer and manufacturer of lighting fixtures for heavy equipment, corrosive conditions, hazardous locations, and other demanding applications. The company offers LED (light-emitting diode) fixtures, dock and searchlights, explosion-proof and floodlights, linear and area lights, vapor-proof and berth lights, providing clients with decreased maintenance cost, reduced energy consumption, and durability even in harsh environments.	The company was acquired by JMC Capital Partners through an LBO on September 6, 2018 for an undisclosed sum.
Planet Fitness (19 Club Franchisee, Arizona)	Franchisee of 19 clubs in Arizona.	Planet Fitness's franchisee of 19 clubs in Arizona were acquired by United PF Partners (NYSE: PLNT), via its financial sponsors Eagle Merchant Partners, JLM Financial Investments and ORIX Mezzanine & Private Equity, through an LBO on September 5, 2018 for an undisclosed sum. Goldman Sachs Specialty Lending Group, AllianceBernstein Private Credit Investors and Antares Capital provided debt financing for the deal.

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Pure Wafer	Supplier of virgin silicon wafers, wafer reclaim services and specialty thin film deposition products. The company provides silicon wafers which is used in the fabrication of integrated circuits and other micro-devices and also provides services related to the reclamation, oxidation, grinding and polishing of wafers.	The company was acquired by Edgewater Capital partner through an LBO in September 2018.
ROE Visual (ROE Visual Carbon, Black Pearl Video Panels and Air Frames)	3 audiovisual assets. The assets include Air Frame, a lightweight, Carbon series compatible (CB5, CB8) all-in-one hanging, stacking and transportation solution, a lightweight carbon-based LED panels, both flat and curved configurations as well as Black Pearl, an HD-LED family of products designed for indoor applications.	The assets were acquired by 4Wall Entertainment, via its financial sponsor Odyssey Investment Partners, through an LBO on September 19, 2018 for an undisclosed sum.
Smith Transportation Services	Provider of transportation services in the United States. The company offers distribution, warehousing, less than and full truckload freight shipping, load to ride, customized logistics and intermodal services, helping clients by delivering on time and undamaged shipments.	The company was acquired by Post Capital Partners, Steve Smith, Bill Nichols, Jeff Maser, Sam Woodward and Christine Postlmayr through an LBO on September 25, 2018 for an undisclosed sum. As a part of the transaction, Patriot Capital provided senior debt financing to support the deal.
St. Gregory Retreat Center (56-bed facility in Bayard, Iowa)	A recovery center in Bayard, Iowa. The center is equipped with 56 beds and offers an exclusive residential substance abuse program in a comfortable, safe, and healing environment by combining several evidence-based elements of recovery, including cognitive behavior therapy, behavior modification training, neurocognitive therapy, a health and wellness program, and comprehensive life planning and life coaching.	The center was acquired by Summit Behavioral Healthcare, via its financial sponsor FFL Partners and Lee Equity Partners, through an LBO on September 7, 2018 for an undisclosed sum. The acquisition brings the Summit's total number of operating facilities to fifteen.

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STATinMED Research	Provider of advanced outcomes research, consulting and statistical analysis for pharmaceutical, biotechnology and health information companies. The company uses real-world data to accelerate research and generate evidence that provides enhanced decision-making capabilities to its clients, enabling them to deliver better clinical outcomes, higher cost savings and greater value at every stage of the pharmaceutical product lifecycle.	The company was acquired by Ancor Capital Partners through an LBO on September 7, 2018 for an undisclosed sum. Capital Southwest, CION Investments, Dos Rios Partners and Harbert Management co-invested along with Ancor Capital Partners and also provided senior debt for the transaction.
Tedder Industries	Manufacturer and distributor of firearm hostlers and related accessories for concealed carry in Post Falls, Idaho. The company manufactures and sells majority of its products through its own e-commerce website.	The company was acquired by Main Street Capital and its management along with its Founder and CEO Thomas Tedder through an LBO on September 5, 2018 for an undisclosed amount. The company was recapitalized as a result of the transaction. As a part of the transaction, Main Street Capital funded \$23.9 million in a combination of first-lien, senior secured term debt and a direct equity investment.
The Bayou Companies	Provider of pipe construction services. The company offers three layer, concrete weight, fusion bonded epoxy, insulated coating, extruded polyethylene, bends, custom coating and fitting services for onshore and offshore pipeline needs and field joint coating services.	The company, a subsidiary of Aegion, was acquired by Altamont Capital Partners through a \$50 million LBO on September 4, 2018. As a part of the transaction, the company raised \$8 million of loan financing from Altamont Capital Partners to support the transaction.
The Sentinel Company	Provider of management consulting services for the public sector organizations in the U.S. The company offers strategy and policy consulting, business advisory, application development engineering, and other mission-focused services, along with technology-enabled solutions.	The company was acquired by NewSpring Capital through an LBO on September 20, 2018 for an undisclosed sum.

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Tidewater Equipment	Distributor of industrial and forestry equipment for the logging industries. The company offers new and used felling machines, skidders, loaders, tree chippers, horizontal and tub grinders and forestry attachments including felling heads, saw teeth, knives and other related products.	The company was acquired by Tecum Capital through an LBO on September 25, 2018 for an undisclosed sum. As a part of the transaction, the company was recapitalized.
Transportation Insight	Provider of logistics and consulting services intended to simplify the complexity of logistics. The company offers strategic carrier sourcing, web-based transportation management system, custom reporting and analysis, audit parcel and freight billing and more, helping companies grow their businesses.	The company was acquired by Gryphon Investors through an LBO on September 4, 2018, for an undisclosed sum. Churchill Asset Management, Antares Capital, Barings, Crescent Capital BDC, TIAA Commercial Finance and Genworth Financial provided \$20 million in the form of revolving credit line, \$134 million term loan and \$100 million first lien delayed draw term loan to support the transaction.
Trendline Interactive	Provider of email marketing services for enterprise organizations for the Fortune 1000 companies. The company offers email strategy formulation, ESP (email service provider) consultation, platform management, email production, lead generation, reporting and analytics, and other client services, helping clients create efficient email programs that drive demonstrable bottom-line results.	The company received an undisclosed amount of development capital from Growth Catalyst Partners on September 9, 2018. The financing was used for the acquisition of Inbox Pros.
Triumph Processing	Provider of aerospace specialty processing services. The unit provides non-destructive testing, chemical processing and painting of aluminum and titanium parts such as fuselage skins, wing skins, stringers, spars, longerons, spar webs, formed components including engine cowlings and detailed machined parts, using its state of the art facilities and large part processing line with tanks over 100 feet in length for clients in global aerospace, military and commercial industries.	The company, a subsidiary of Triumph Group (NYS: TGI), was acquired by Valence Surface Technologies, via its financial sponsor Trive Capital, through an LBO on September 5, 2018 for an undisclosed sum. The acquisition continues Valence's strategic focus on providing supply solutions by offering full-service product and metal finishing capabilities to the global aerospace and defense markets.

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VoiceComm	Supplier of mobile device accessories. The company's product portfolio consists of accessories that are compatible with those of major manufacturers such as Apple, Samsung, and Google, and work with Bluetooth and other universally usable systems, enabling wireless carriers, independent dealers and operators, repair facilities, and specialty outlets to get access to a vast array of products suitable for a majority of devices in the market.	The company was acquired by Tiger Peak Capital, Rockwave Capital, Seven Shores and its management through an LBO on September 10, 2018 for an undisclosed sum. Graycliff Partners provided mezzanine financing on the deal.
Walter Surface Technologies	Manufacturer of power tools and other industrial supplies for the automotive, aerospace, food, construction, transportation and oil and gas industries. The company offers abrasives, power brushes, tooling, grinding wheels, drill bits, chemical solutions, washing systems and MRO (maintenance, repair and overhaul) cleaning and lubricating products.	The company was acquired by ONCAP and its management team through an LBO on September 20, 2018 for an undisclosed sum.
Workforce Assessment Business (Development Dimensions International)	Provider of automated pre-employment testing content including customizable career batteries and adaptive reasoning tests services.	The company, a subsidiary of Development Dimensions International, was acquired by PSI Services, via its financial sponsors Hauser Private Equity and Waud Capital Partners, through an LBO on September 20, 2018 for an undisclosed sum.
Zitelli & Brodland (Non Clinical Assets)	Non-clinical assets of Zitelli & Brodland.	Non clinical assets of Zitelli & Brodland were acquired by QualDerm Partners via its financial sponsors Granite Growth Health Partners and Cressey & Company through an LBO on September 10, 2018 for an undisclosed sum.