

Business Products and Services Deals for December 2018

Company Name	Description	Deal Synopsis
110-Acre Pharmaceutical Campus in Huntsville, Alabama	110-acre pharmaceutical campus. The campus has three independent modern buildings totaling 800,000 square feet offering pharmaceutical manufacturing and packaging, alternate manufacturing and high cube distribution warehouse.	The pharmaceutical campus was acquired by Heritage Global, Capital Recovery Group, PPL Group and Federal Equipment Company on December 6, 2018 for an undisclosed sum.
American Railcar Industries	Manufacturer of hopper and tank railcars. The company manufactures and sells railcars, custom designed railcar parts, and other industrial products in the United States. It also provides railcar repair services through its various repair facilities, including mini-shops and mobile units.	The company (NASDAQ: ARII) was acquired by ITE Management through a \$1.34 billion LBO on December 5, 2018. Credit Suisse provided senior secured credit for the deal. The acquisition of the company adds substantially to the fleet managed by ITE Management and will help further to provide top quality resources for the lease fleet.
Andover Controls	Manufacturer of optical coatings and filters. The company develops in-house integrated capabilities from prototype design through glass fabrication, coating, testing and assembly of thin film optical and filters for aerospace and defense, semiconductor, environmental, medical device, astronomy and instrumentation industries globally.	The company was acquired by MCM Capital Partners, John Cotton and its management through an LBO on December 12, 2018 for an undisclosed sum.
Apex Insurance Benefits	Provider of employee benefits consulting services. The company offers group health, employee benefits, individual health and senior health products.	The company was acquired by Hub International (United States), via its financial sponsor Hellman & Friedman, AlInvest Partners, HarbourVest Partners and Altas Partners through an LBO on December 14, 2018 for an undisclosed sum.
Artisan Design Group	Provider of residential flooring services. The company operates as a full-service designer, installer and retailer of flooring products to residential homebuilders, general contractors and property managers in over 15 states across the United States.	The company was acquired by The Sterling Group through an LBO on December 14, 2018 for an undisclosed sum.

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BP Wind Energy (Portfolio of three Texas wind facilities)	Portfolio of three wind facilities in Texas, United States. The portfolio includes three operating utility-scale wind facilities generating 145 megawatts, 225 megawatts and 60 megawatts of wind energy.	The portfolio of wind facilities was acquired by Ares Management through an LBO on December 24, 2018 for an undisclosed sum.
Cast & Crew Entertainment Services	Provider of financial services to the entertainment industry. The company provides payroll processing, payroll invoicing and reporting, residual invoicing and reporting services to companies in the film and television industry. It also provides production accounting software.	The company was acquired by EQT through an LBO on December 10, 2018 for an undisclosed sum.
CPower	Provider of energy conservation and management consulting services. The company's services offer revenue generation, energy conservation measurement, usage forecasting and strategic consulting services thus helps commercial, industrial and government organizations in the United States energy markets save on energy costs, earn revenue through energy curtailment, enhance their sustainability efforts, and contribute to a balanced, reliable grid.	The company, a subsidiary of Comverge, was acquired by LS Power Group through an LBO on December 21, 2018 for an undisclosed sum.
Dominion Energy (two combined-cycle gas turbine plants)	Portfolio of two assets comprising of the 1,240 MW Fairless Power Station located in Pennsylvania and the 468 MW Manchester Street Power Station located in Rhode Island.	The two combined-cycle gas turbine plants of Dominion Energy were acquired by Starwood Energy Group through a \$1.23 billion LBO on December 13, 2018.
Electronic Data Systems Campus (Plano, Texas)	A office property located in Plano, Texas. The property covers an area of 1.6 million-square-foot and has two 8-story wings connected on the upper floors by a centerpiece.	DXC Technology's electronic data systems office complex in Texas was acquired by Highland Capital Management through a \$125 million LBO on December 19, 2018.
Elliot Plaza (Seattle)	A shopping center of 50,678 square foot located in close proximity to downtown Seattle. It is situated in a densely populated sub-market of Seattle that has over 200,000 people with an average household income of over \$120,000 living within a 3-mile radius of the site.	Elliot Plaza was acquired by Sterling Organization through a \$11.65 million LBO on December 05, 2018.

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Encana Corporation (San Juan Basin Assets)	Oil basin asset located in San Juan, Puerto Rico. The basin is spread across 182,000 net acres and produces 5,400 barrels per day of oil.	The San Juan Basin Assets of Encana (NYSE: ECA) were acquired by DJR Energy, via its financial sponsors Global Energy Capital, Trilantic Capital Partners and Waveland Energy through a \$480 million LBO on December 27, 2018. At the close of the pending acquisition, DJR will have production of approximately 7,000 barrels of oil equivalent per day and a gas midstream gathering system servicing its assets.
Endries International	Distributor of fasteners and class-C parts serving industrial Original Equipment Manufacturers (OEM's) worldwide. The company operates primarily through a vendor managed inventory model, managing C-part categories for its customers across diverse industrial end markets, offering on-site application assistance, consolidation and standardization, engineering seminars, product development and assembly automation, thereby enabling equipment manufacturers to reach their project goals.	The company was acquired by MSD Private Capital through an LBO on December 11, 2018 for an undisclosed sum.
FleetPride	Distributor of heavy-duty truck and trailer replacement parts. The company sells driveshafts, clutches, compressors, condensers, driers accumulators, cooling systems and offers in-house remanufactured products such as brake shoes and driveline components to freight and shipping, agriculture, food, construction and other industries. It also provider of repairs and maintenance services.	The company was acquired by American Securities through an LBO on December 19, 2018 for an undisclosed sum. As a part of the transaction, the company will receive \$620 million of first lien, \$225 million of second lien and \$225 million of revolving credit line financing from undisclosed lenders to support the deal.
Gas Turbine Applications	Operator of a service support facility. The company offers overhaul, service, parts, and support for solar gas turbine products, providing oil and gas industries with high-quality work at reasonable prices, and reliable field service support.	The company was acquired by Turbine Efficiency, via its financial sponsor Core Capital, through a \$3 million LBO on December 4, 2018.

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Gateway USA	Operator of a fixed-base operator in Seattle, Washington. The company offers services to an airport to provide aeronautical services such as fueling, hangaring, tie-down and parking, aircraft rental, aircraft maintenance, flight instruction and similar services.	The division of Clay Lacy Aviation was acquired by Modern Aviation, via its financial sponsor Tiger Infrastructure Partners, through an LBO on December 26, 2018 for an undisclosed sum.
GeoWealth Management	Provider of financial technology and investment advisory services. The company uses cloud-based wealth management technology platform to provide its advisory services.	The company received an undisclosed amount of development capital from JP Morgan Asset Management on December 20, 2018.
Golden Gate Urgent Care (Six Urgent Care Centers)	6 Urgent care centers in San Francisco, California. The centers provide treatment of minor injuries, treatment of minor illnesses, laboratory services, diagnostic x-ray services, vaccinations, physical exams, treatment of work-related injuries, and occupational health services to patients.	The urgent care centers were acquired by GoHealth Urgent Care via its financial sponsor TPG Growth, through an LBO on December 17, 2018. This transaction will allow Dignity Health to leverage their respective and collective strengths and will create a larger, more robust network from which they can offer services to more patients in our local communities.
Grande Lakes Orlando Resort	409-acre luxury resort located in the United States. The property comprises of 278,000 square feet of indoor and outdoor meeting space, 15 food and beverage outlets, a spa occupying 40,000 square feet with 40 treatment rooms, multiple swimming pools, and myriad sporting facilities.	Grande Lakes Orlando Resort was acquired by Elliott Management and Trinity Investments through a \$900 million on December 6, 2018.
Halcon Resources (Water Infrastructure Assets)	A portfolio of 60 miles of water gathering pipelines, ten disposal wells with total permitted capacity of 120,000 units, freshwater wells and water recycling facilities. It also covers 15-year water supply agreement being only supplier of fresh and recycled water for drilling and completion operations.	Water Infrastructure Assets of Halcon Resources was acquired by WaterBridge Resources via its financial sponsor Five Point Energy, through a \$325 million LBO on December 20, 2018.

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Inland Pipe Rehabilitation	Provider of underground rehabilitation services. The company offers rehabilitation technology applications which allow underground repair or replacement projects with minimal surface and environmental disruption and believe on the on the core belief that trenchless infrastructure services are critical to bringing the nation's aging and damaged water, sewer, and industrial infrastructure back to standard.	The company was acquired by J.F. Lehman & Company through an LBO on December 27, 2018 for an undisclosed sum. Monroe Capital provided debt financing in the form of a loan for the transaction.
International Imaging Materials	Manufacturer of printing, imaging, and marking consumable products for logistics, retail, medical, chemical, automotive, and durable goods industries. The company manufactures thermal transfer ribbons, wax, resin, barcode ribbons, direct thermal films, fluid inks, ribbons, video imaging papers, specialty papers, and cartridges using capabilities such as thermoforming, specialty sewing, slitting, sheeting, die-cutting, and flame laminating.	The company was acquired by ACON Investments through an LBO on December 11, 2018 for an undisclosed sum.
Jackson Products	Manufacturer of industrial and traffic safety products. The company provides safety goggles, earplugs, traffic delineators, traffic barricades, traffic safety cones and traffic safety signs, welding masks and auto darkening welding helmets. It operates manufacturing facilities in United States and Canada.	The company, a subsidiary of Kimberly-Clark, was acquired by SureWerx, via its financial sponsor The Riverside Company, through an LBO on December 20, 2018 for an undisclosed sum.
JGB Enterprises	Manufacturer and supplier of hoses and hose assemblies designed to serve the industrial, hydraulic, fire protection, food and petroleum industries. The company offers sanitary food hose assemblies, airless paint spray, concrete pumping and chemical transfer hoses.	The company was acquired by HCI Equity Partners through an LBO in December 2018 for an undisclosed sum.

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Kimberly-Clark (Wilson Brand)	Brand of personal protective equipment (PPE) products for the industrial sector. The brand consists of welding helmets, welding accessories, electrical filtering respirators and barriers for welding work, industrial breathing apparatus, face, head and hearing protection.	Kimberly-Clark's Wilson Brand was acquired by SureWex, via its financial sponsor The Riverside Company, through an LBO on December 20, 2018 for an undisclosed sum.
Magna Legal Services	Provider of litigation support services to law firms and corporations in Philadelphia, Pennsylvania. The company offers court reporting, jury evaluation and consulting, translation, video, graphic design, and record retrieval services. Provider of litigation support services to law firms, corporations and governmental agencies in Philadelphia, Pennsylvania.	The company was acquired by CIVC Partners, Audax Group and its management on December 5, 2018. The partnership will support Magna's continued growth, both organically and through acquisitions.
MERGE (Illinois)	Operator of marketing and technology services agency. The company offers business and digital strategy, brand development, creative advertising, digital marketing execution, digital design and content creation, data analytics, custom technology development and media services, helping companies in healthcare and other sectors to transform into dynamic brands.	The company was acquired by Keystone Capital through an LBO on December 17, 2018 for an undisclosed sum.
Meyers Research	Provider of real estate data analytics and development services. The company offers product repositioning, absorption analysis, feasibility study, portfolio strategy and opportunity assessment services and simultaneously provide rich data for residential real estate development and new home construction companies thus enabling them to analyze the latest housing market trends.	The company was acquired by MidOcean Partners through an LBO on December 12, 2018 for an undisclosed sum. Kennedy Wilson also participated in the round.

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Oberg Industries	Manufacturer of precision machined and stamped components. The company specializes in the production of ISO 9001:2015, ISO 13485:2003 certified advanced, precision machined or stamped metal components and precision tooling for the medical, automotive, metal packaging, aerospace, defense, housing, construction and oil and gas exploration sectors.	The company was acquired by Tecum Capital through an LBO on December 5, 2018 for an undisclosed sum. As a part of the deal, the company raised loan financing from Citizens Bank and S&T Bank to support the transaction. The investment will help position the company for further growth and expansion.
On Call Power Co	Provider of maintenance and repair services to industrial generators for the healthcare, corporate, real estate and municipal end markets. The company specializes in backup power services, generator, equipment sales and rentals.	The company was acquired by GenServe, via its financial sponsor GenNx360 Capital Partners, through an LBO on December 11, 2018 for an undisclosed sum. The acquisition of On Call Power further strengthens GenServe's position as the market leader for industrial generator maintenance and service in the Metro-New York and Long Island regions.
Orion Talent	Provider of recruitment and permanent placement services intended for former military personnel. The company focuses on delivering recruitment outsourcing and optimization services and help businesses to acquire skilled professionals, optimize recruitment processes and employ motivated, well-matched, military candidates.	The company was acquired by Lakewood Capital, L2 Capital Partners and Patriot Capital through an LBO on December 3, 2018 for an undisclosed sum. As a part of the deal, the company raised loan financing from Patriot Capital and PNC to support the transaction.
Portland Terminal Facility	A 39-acre rail and marine trans-loading terminal on the Willamette River in Portland, Oregon. The terminal has a total storage capacity of approximately 1.5 million barrels, 84 tanks and is capable of receiving, storing and delivering crude oil and refined petroleum products. It also offers heating systems, emulsions and an on-site product testing laboratory.	The Portland Terminal Facility of CorEnergy Infrastructure Trust, was acquired by Zenith Energy Management, via its financial sponsors Warburg Pincus, Triangle Peak Partners and Kelso Private Equity through an LBO for an undisclosed amount of December 21, 2018.
Pride Mobility Products (Lifts and Ramps Product Line)	A product line of mobility lifts and ramps. The product line's lifts and ramps enable scooter and wheelchair users to get in and out of their cars and more easily navigate their homes.	The lifts and ramps product line of Pride Mobility Products was acquired by Harmar, via its financial sponsor Cortec Group, through an LBO on December 3, 2018 for an undisclosed sum.

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Sedgwick Claims Management Services	Provider of claims processing and productivity management technology services. The company offers structural engineering, forensic and fire investigation services to the property and casualty insurance market and architects, developers and property owners in the United States.	The company was acquired by The Carlyle Group through a \$6.7 billion LBO on December 31, 2018. The company was recapitalized as a result of this transaction. Morgan Stanley MUFG Loan Partners, Kohlberg Kravis Roberts, Bank of America Merrill Lynch, SunTrust Robinson Humphrey, BNP Paribas, Citizens Bank, Morgan Stanley, Fifth Third Bank, ING Capital, GIC Private, HPS Investment Partners, Oak Hill Advisors and PSP Investments Credit USA provided debt financing in this transaction.
StormTrap	Provider of water management solutions across North America. The company designs and engineers precast concrete systems that store stormwater runoff and water quality systems that remove pollutants and contaminants, providing cost-effective, customized water management solutions to engineers, owners and municipalities.	The company was acquired by Warren Equity Partners through an LBO on December 19, 2018 for an undisclosed sum.
Tangram Flex	Developer and provider of AI-based software development tools. The company's technology allows engineers to reconfigure existing systems and re-use components across different systems by automating integration workflows and managing distributed component lifecycles, enabling the defense, automotive, aerospace and industrial system industry to automatically generate correct, cyber-secure translations between components.	The company received \$4.5 million of development capital from Hale Capital Partners on December 18, 2018.



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Tendril Networks	Provider of residential energy management systems (REMS) designed to offer control, demand response, electric vehicle charging and distributed generation support. The company offers a residential energy ecosystem and a consumer-centric end-to-end REMS platform, enabling the utility industry and its customers to receive advanced metering systems and home-based smart energy devices.	The company was acquired by RUBICON Technology Partners, Morgan Stanley Investment Management and Zoma Capital through an LBO on December 4, 2018 for an undisclosed sum. The investment will continue to innovate and expand Tendril's industry-leading platform and support its customers for years to come.
Tier One Relocation	Provider of logistics and relocation services for the military. The company specializes in moving household goods for military personnel and procures orders, coordinates directly with both the government and the service member being relocated, sources transportation vendors, and manages all billing and back-office functions.	The company was acquired by Sun Capital Partners through an LBO on December 6, 2018, for an undisclosed sum.
Totem Electric of Tacoma	Provider of electrical services. The company has trained professionals who use cutting-edge computer-aided design and 3D building modeling for maintenance and complete builds of projects, providing government and commercial with the most efficient and cost-effective installations while achieving the goals of the project.	The company was acquired by Eberhart Capital through an LBO on December 17, 2018 for an undisclosed sum.
U.S. Legal Support	Provider of litigation support services based in Houston, Texas. The company provides court reporting, record retrieval, litigation, eDiscovery and trial services to major insurance companies, corporations and law firms.	The company received an undisclosed amount of development capital from ABRY Partners on December 4, 2018.

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Xpress Global Systems	Provider of less-than-truckload (LTL) transportation, warehousing, and commercial delivery services for hard-to-move goods in the United States. The company's floor covering transportation and logistics services tracks the shipments through web-based applications and reports the tracking data in real-time, enabling the blue-chip retailers, floor covering manufacturers and hard-to-move goods' manufacturers to avail efficient logistics of their goods at lower rates.	The company was acquired by Aterian Investment Partners through an LBO on December 21, 2018, for an undisclosed sum.
ZRG Partners	Provider of executive search and human capital management services intended to change the way companies hire and manage talent. The company leverages data and analytics in conjunction with a great search process, helping clients make informed hiring decisions while avoiding costly hiring mistakes.	The company received an undisclosed amount of development capital from RFE Investment Partners on December 17, 2018. The company was recapitalization as a part of the transaction.