

Information Technology Deals for January 2019

Company Name	Description	Deal Synopsis
Aduro	Developer of an online wellness application for enterprise employers. The company's integrated application is built on a certified, scalable and secure platform around one database that has wellness testing, measurement and various layers of intervention to prioritize clients focus, set goals and monitor progress as well as enables self-guided learning with interesting and relevant content.	The company received an \$22 million development capital from ABRY Partners on January 16, 2019
Applied Data Finance	Developer of consumer financial platform intended for lending money. The company's platform provides underestimated under-banked consumer loans and credit facilities to non-prime borrowers through assessment of credit risk using technology and advanced data science and machine learning enabling consumers credit and loan facilities as per their requirement and capability to payback.	The company received \$162.8 million of development capital from Victory Park Capital, MAI Capital Management and Park Cities Asset Management on January 15, 2019. The company also raised \$40 million of loan financing form MAI Capital Management, Park Cities Asset Management, Victory Park Capital (Illinois) to support the transaction. This new capital will accelerate the company's continued growth to reach individuals in need of straightforward and affordable loans.
Apptio	Apptio Inc develops and sells Technology Business Management solutions. Its cloud-based platform and SaaS applications enable IT leaders to analyze, optimize and plan technology investments, and to benchmark their financial and operational performance against peers. It empowers IT, leaders, to transform IT into a service provider, to navigate the cloud transition, and to shift technology resources to drive more business innovation. The firm SaaS applications are Cost Transparency, IT Benchmarking, Business Insights, Bill of IT and IT Planning. The company derived its revenue from North Amerca. It serves the customers from North America, Europe, and Australia.	The company was acquired by Vista Equity Partners through a \$1.94 billion public-to-private LBO on January 10, 2019. As a result of the closing, Apptio will no longer trade on the NASDAQ.

Information Technology Deals for January 2019

Company Name	Description	Deal Synopsis
ATTOM Data Solutions	Provider of property data solutions, intended to increase real estate transparency. The company engages in collecting, enhancing, warehousing and delivering property data solutions which includes publicly recorded tax, deed, mortgage and foreclosure, environmental risk, natural hazard, health hazard, neighborhood characteristics and property characteristics and more.	The company was acquired by Lovell Minnick Partners through an LBO on January 7, 2019 for an undisclosed sum. Monroe Capital provided debt financing for the transaction.
Barcodes	Provider of specialized digital data hardware and software services The company offers barcode, mobile computing, RFID software and hardware to small and medium-sized businesses in the United States.	The company was acquired by Odyssey investment Partners and Audax Group through an LBO on January 8, 2019 for \$224.56 million. Antares Capital, Madison Capital Funding, Varagon Capital Partners, Genworth Financial and Orca Capital Securities provided \$25 million revolving credit line and Antares Capital, Madison Capital Funding and Varagon Capital Partners provided \$130 million first lien term loan to support the transaction.
Centre Technologies	Provider of IT hardware and software products and services based in Houston. The company offers mission-critical IT service provider offering a full suite of services including managed, hosted services, value-added sourcing, integration and project services thus combining with a consultative service suite to construct the ideal hardware, software, support, security and infrastructure needs of the business.	The company received an undisclosed amount of development capital from Main Street Capital, Chris Pace and its management team on January 8, 2019. This investment will equip Houston-based Centre Technologies with the resources to continue growing in technologically sophisticated markets and further expand the organization's ability to deliver advanced, customized IT solutions to current and new customers. The company was recapitalized as a part of the transaction.

Information Technology Deals for January 2019

Company Name	Description	Deal Synopsis
Clarity Software Solutions	Developer of document management solutions for the healthcare industry. The company's solutions help in organizing document management control by sorting, and tracking documents and data, provides web-based automated membership data file processing, materials creation, materials ordering, printing, and fulfillment as well as inventory management services enabling clients with personalized member materials, to manage delivery of critical communications while allowing them to comply with regulations, and adapt to changing business needs and customer preferences.	The company received an undisclosed amount of development capital from Morgan Stanley Capital Partners on January 25, 2019.
ClearObject	Provider of an IoT systems innovator designed to connect ideas to the Internet of Things. The company's IoT systems innovator helps in assembling, deploying, managing and advancing IoT services in a virtual private cloud, enabling clients to develop Internet of Things projects.	The company was acquired by ABS Capital Partners and Egis Capital Partners through an LBO on January 17 , 2019 for an undisclosed sum. The partnership will enable the company to better serve its existing customer base as well as grow and expand its IoT leadership around the globe.
Concord Technologies	Provider of interoperability and automation solutions focused on healthcare and other document-intensive industries. The company's solutions help transfer, process and integrate unstructured data, existing systems and operational processes within organizations dealing with high volumes of documents and make it easier for healthcare providers and other highly-regulated industries to integrate documents into their operations.	The company received an undisclosed amount of development capital from Excellere Partners on January 30, 2019. The investment will help the company to support their vision for becoming the leader in healthcare process automation and integration.
ConvergeOne (NAS: CVON)	Provider of information technology services. The company's services span the core technology markets- collaboration, enterprise networking, data center, cloud and security and are offered through a number of delivery models including on-premise, and in private, hybrid and public clouds enabling clients to benefit from consultation and design to implementation, optimization and ongoing management throughout the project lifecycle.	The company (NAS: CVON) was acquired by CVC Capital Partners through a \$1.8 billion public-to-private LBO on January 3, 2018. Upon completion of the merger, ConvergeOne ceased to be trade on the Nasdaq Global Market.

Information Technology Deals for January 2019

Company Name	Description	Deal Synopsis
Educational Measures	Provider of live event technology focused on audience engagement and associated data and analytics. The company leverages a proprietary second screen technology platform to enhance attendee engagement and deliver powerful data-driven insights and analytics. It engages attendees and collects valuable data on live audience interactions with presenters, content and other audience members.	The company received an undisclosed amount of development capital from Lightview Capital, Harbert Management and Resolute Capital Partners. As a part of the deal, the company received an undisclosed amount of debt financing in the form of senior debt. The funding will be used for further growth and acquisitions.
HHAeXchange	Provider of Software-as-a-Service (SaaS) healthcare software applications intended for the home care industry. The company's cloud-based product delivers an integrated powerful data exchange platform including agency management systems, enabling the home care payers and providers to offer better service to patients, maintain a high degree of compliance and make use of market opportunities.	The company received an undisclosed amount of development capital from Cressey & Company on January 8, 2019. Wells Fargo provided debt financing for the transaction.
Host Analytics	Developer of a cloud-based enterprise performance management SaaS intended to help businesses in sectors like life sciences and manufacturing automate financial processes. The company's software helps with budgeting, planning, forecasting, modeling, analytics, and consolidation of financial details in addition to serving as an analytics platform for its business functions like human resources, sales, and marketing, hence enabling clients to analyze business data efficiently and make informed strategic decisions.	The company was acquired by Vector Capital through an LBO on January 2, 2019 for an undisclosed sum.

Information Technology Deals for January 2019

Company Name	Description	Deal Synopsis
Imperva	Imperva Inc provides application and data cybersecurity products for enterprises and governments. The primary business activities of the group include development, marketing, sales, service, and support of cyber security solutions that protect business-critical data and applications, whether in the cloud or on premises. The company's products include its Imperva SecureSphere Platform, Imperva CounterBreach and Imperva Camouflage for enterprise data centers, and Imperva Incapsula offering for cloud-based security services. Geographically the business presence of the firm is seen in U.S. Europe, Middle East, and Africa; and Asia-Pacific. The group derives revenue from sales and licenses of products and through the offering of services.	The company (NAS: IMPV) was acquired by Thoma Bravo through a \$2.11 billion public-to-private LBO on January 10, 2019. As a result of the completion of the acquisition, Imperva's common stock was removed from listing on the Nasdaq Global Market, with trading in Imperva's shares halted before the opening of the market on January, 11. Under the terms of the transaction, the company's stockholders received \$55.75 per share in cash.
Inteliq	Developer of an integrated guest services platform designed to offer hotel back-end management services. The company's platform offers a centralized property-automation system that delivers concierge-level services, guest request tracking and fulfillment, business-intelligence analytics, marketing and messaging capabilities, as well as a full content management system, enabling hotels, casinos and luxury residences to manage their operations efficiently.	The company received \$44 million of development capital from LLR Partners on January 28, 2019. The funding will help the company to provide its customers with the most direct and advanced connection to their guests, while also supporting back-of-house operations and business intelligence.
Intellectual Technology	Developer of Department of Motor Vehicles (DMV) software to increase speed, visibility and security of motor vehicle transactions. The company offers an integrated department of motor vehicles application suite including software and equipment that can be used to track vehicle registrations, manage the production of and inventory for license plates and drivers licenses, administer skills and knowledge tests to constituents.	The company was acquired by Arlington Capital Partners, Vicente Capital Partners and its management through an LBO on January 28, 2019 for an undisclosed sum.

Information Technology Deals for January 2019

Company Name	Description	Deal Synopsis
Keyfactor	Provider of an information security platform intended to offer identity and access management services. The company's platform provides enterprise-ready software, managed security services as well as security as a service and consulting services, enabling clients to secure and operate in cloud computing platforms.	The company received \$77 million of development capital from Insight Venture Partners on January 22, 2019. The company will use the funds to continue its market expansion.
LiquidFrameworks	Developer of a mobile field operation management software intended to automate the quote-to-cash process for field service companies. The company's software helps manage jobs, quotes, field ticketing, equipment, contracts, price books, labor, and customer-specific forms, enabling oil and gas, industrial and environmental services industries to increase cash flow, invoice accuracy, and revenue capture.	The company was acquired by Luminate Capital Partner through an LBO on January 10, 2019 for an undisclosed sum.
Marketfactory	Developer of a single application programming interface (API) trading platform designed to focus on pre-trade risk controls. The company's software platform provides a low-latency cloud that connects foreign exchange traders with currency exchanges and uses pre-trade checking for prevention of runaway algorithms, enabling traders, banks, brokers and fund management organizations to reduce latency and risk.	The company received an undisclosed amount of development capital from Accel-KKR on January 14, 2019 for an undisclosed sum. The funding will accelerate the company's expansion into new markets and services to currency traders globally.
MCCi	Operator of a software and information technology services firm focused on enterprise content management and business process automation. The company specializes in IT consulting, support and managed services, system design, implementation, integration, installation as well as software resale of enterprise content management (ECM) software to state and local government, education, law enforcement, financial, and commercial vertical markets.	The company was acquired by Century Park Capital Partners and Donny Barstow through an LBO on January 28, 2019 for an undisclosed sum. As a part of the transaction, the company was recapitalized.

Information Technology Deals for January 2019

Company Name	Description	Deal Synopsis
Movandi	Developer of a wireless network technology designed to expand wireless communication and wireless connectivity across the globe. The company's next generation technology provides 5G and other multi-gigabit networks, cost effective, scalable, integrated RF, antenna technology and systems to meet the demand for high frequency, millimeter wave performance, enabling clients to unlock the the potential of high frequency wireless communications, opening numerous new market opportunities and applications.	The company raised \$11 million of development capital from Optimal Investment Group and other undisclosed investors on January 30, 2019.
Onit	Provider of enterprise legal management (ELM) software intended to transform best practices into smarter workflows. The company's software helps to simplify business process automation and improve business productivity across all departments and industries, enabling clients to streamline business processes in an enhanced way.	The company received \$200 million of development capital from K1 Investment Management on January 8, 2019. The investment will help fund go-to-market strategies, accelerate new product development and increase functionality of existing product offerings.
Orchestrated	Developer of a business management platform designed for craft beverage manufacturers. The company's platform utilizes mobile application to streamline and automate accounting, real-time inventory and production management, purchasing and receiving, sales and shipments, planning and scheduling, quality control and full reporting, enabling spirit manufacturing companies to standardize operations, decrease cost and increase overall profitability.	The company received \$14.04 million of development capital from Radian Capital on January 15, 2019. The company intends to use the funds to continue to develop its existing craft beer and spirits platform while developing new and innovative technologies, including for new beverage categories and geographies.
Payer Compass	Provider of healthcare reimbursement solutions. The company's core software platform helps to manage complex healthcare reimbursement and pricing strategies, providing health plans, self-insured employer groups, third-party administrators and brokers bridge the gap between payer and provider.	The company was acquired by Spectrum Equity and Health Enterprise Partners through an LBO on January 4, 2019 for an undisclosed sum. The company was recapitalized through this transaction.

Information Technology Deals for January 2019

Company Name	Description	Deal Synopsis
Rfp360	Developer of a request for proposal software intended to connect procurement teams and suppliers in an integrated platform. The company's software RFP365 helps buyers create requests for proposal, get vendor proposals and consider their responses by shortening the overall procurement time-frame, by leveraging templates, searching knowledge repositories and maintaining real-time access to data enabling small companies to compete with large, incumbent providers in an integrated and seamless platform to share data.	The company received an undisclosed amount of development capital from Five Elms Capital on January 15, 2019. The investment will help boost the company's business growth and product development.
Single Digits	Provider of high speed internet guest management software and technical services. The company's broadband authentication platform software combines hosted guest authentication, proactive network monitoring, trouble ticketing and global reporting tools, enabling property owners in hospitality sectors, malls and mixed-use spaces to cost-effectively and efficiently deploy HSIA in virtually any environment.	The company was acquired by GI Partners through an LBO on January 3, 2019 for an undisclosed sum.
System High	Provider of proactive protection, security engineering, counterintelligence and cyber security solutions. The company is a leader in the design, development and enforcement of proactive protection systems that preserve critical technologies and enhance information protection systems, enabling select government and commercial customers to safeguard their information and assets vital to national security.	The company received an undisclosed amount of development capital from Enlightenment Capital on January 22, 2019. This acquisition will serve as the initial investment of a new Enlightenment platform, which will provide mission critical protection of the technology that underpins many of the most sensitive efforts within the Defense, Intelligence, and commercial sectors.
TowerCo	Owner and developer of communications towers to providers of wireless communications services in the United States. The company's communication infrastructure offers co-location, relocation, reconfiguration, build-to-suit, and tower acquisition services for wireless service providers and carriers.	The company received \$300 million of development capital from Peppertree Capital Management on January 15, 2019.

Information Technology Deals for January 2019

Company Name	Description	Deal Synopsis
Turning Technologies	Developer of interactive learning and audience response systems designed to improve engaging learning experiences. The company's interactive polling solutions, test performance software and interactive dashboards imparts crucial knowledge, assess understanding and keeps the audience awake during a long presentation, enabling education, corporate and government sectors better design and access their education programmes.	The company was acquired by Centre Lane Partners through an LBO on January 02, 2019 for an undisclosed sum. The acquisition will accelerate company's momentum and expand their capabilities of comprehensive learning platform
Veracode	Provider of cloud-based application security platform designed to find and fix security-related defects at all points in the software development lifecycle. The company improves the security of applications from inception via a secured web, mobile and third-party applications that seamlessly integrates security into software development process, enabling security teams, software developers and enterprises of all sizes to test and monitor the security of their applications during the building and deployment process	The company, a subsidiary of CA Technologies, was acquired by Thoma Bravo through a \$950 million LBO on January 1, 2019.
Vistex (Illinois)	Provider of business software. The company manages trade, channel and vendor programs, pricing, performance incentives, rights and royalties, enabling businesses of all sizes around the world to increase revenue and reduce costs.	The company received \$65 million of development capital from Accel-KKR on January 23, 2019. The company also received an option for additional \$40 million, for future strategic acquisitions. The capital investment enables Vistex (Illinois) to focus on the company's next stage of growth and accelerate progress towards the achievement of its strategic objectives.