

Business Products and Services Deals for February 2019

Company Name	Description	Deal Synopsis
11 Franchise Locations (Orange County, California)	Portfolio of 11 franchise locations in Orange County.	A portfolio of 11 franchise locations in Orange County was acquired by Sola Salon Studios, via its financial sponsors AHR Growth Partners, MPK Equity Partners, PNC Riverarch Capital and The Decatur Group, through an LBO on February 4, 2019 for an undisclosed sum. The acquisition of this portfolio is in addition to the 13 current corporately owned locations in the Denver and Boulder markets.
Adapt Laser Systems	Provider of laser cleaning services in areas of industrial applications. The company's services include mold cleaning, paint and varnish removal, weld and joining pre-treatment, oxide removal and composite part cleaning, providing the defense and military sectors with fiber-coupled, compact, mobile or stationary laser cleaning units for a wide range of applications.	The company was acquired by Boyne Capital Partners through an LBO on February 6, 2019 for an undisclosed sum.
All-State Industries	Manufacturer of non-metallic industrial components. The company's offerings include polyurethane foams, cast elastomers, gaskets, mud flaps, water jet cutters, slide pads, sheaves and wire harness assemblies, enabling clients in the agricultural, mining, construction, medical, utility and power generation sector to get on-time delivery and required engineering support.	The company was acquired by Blue Sage Capital through an LBO on February 19, 2019 for an undisclosed sum. The investment will be used to invest in additional capacity, pursue targeted acquisitions and enter new end markets.
American Roller Company	Manufacturer of machine components and rollers for the printing and flexible packaging industry. The company's products include polyurethane and metal matrix coverings, electrically heated rollers and composite shafts for the printing, paper, metals and other specialty industries. Its industrial coating and repair services include engineering, designing, testing, manufacturing, repairing, machining and refurbishing rollers and machined parts.	The company received an undisclosed amount of development capital from Hamilton Robinson Capital Partners, Ironwood Capital and its management on February 7, 2019. As a part of the transaction, the company was recapitalized. The investment will help the company to pursue add-on acquisitions that will leverage their broad infrastructure and help them expand into new markets.

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Andrie	Provider of marine transportation services for specialty products. The company transports liquid asphalt, cement, light oil petroleum products and calcium chloride in addition to services such as vessel management, lightering, icebreaking and towing, providing its clients with efficient, reliable and safe transportation facility.	The company was acquired by Auxo Investment Partners through an LBO on February 20, 2019 for an undisclosed sum.
Bay Gas storage facility	A gas storage facility in Southwest Alabama. The asset comprises five underground caverns with a working capacity of 20.4 Bcf of natural gas and has direct pipeline interconnections with major interstate pipelines, including Florida Gas Transmission, Gulf South Pipeline and Transco's 4A Lateral.	The Bay Gas storage facility of Sempra LNG & Midstream was acquired by Enstor Gas, via its financial sponsor ArcLight Capital Partners, through an LBO on February 7, 2019 for an undisclosed sum.
Boss Industries	Manufacturer of power take-off rotary screw compressors. The company designs, manufactures and distributes its products which range from vehicle integrated generators to hydraulic and engine drive compressors for utility and municipality markets.	The company was acquired by Wynnchurch Capital through an LBO on February 5, 2019 for an undisclosed sum.
Cambelt International	Manufacturer of industrial conveyors. The company's offerings include belting systems, incline belt conveyors, enclosed belt conveyors, bucket elevators, gas and oilfield equipment, enabling clients in the mining, chemical processing, cement, transportation, pulp and paper, metals, rubber and hazardous waste disposal industries to get optimum durability and functionality.	The company was acquired by Five Crowns Capital through an LBO on February 14, 2019 for an undisclosed sum. Along with this transaction, the company also received \$9.75 million of debt financing in the form of credit facility from Pacific Mercantile Bank.
Cisco Equipment	Distributor of heavy construction and agricultural equipment. The company's offerings include equipment rental and sales, services, parts and supplies, enabling clients in the midstream infrastructure, general construction, agriculture and general industrial sectors to get a diverse and versatile suite of products.	The company received an undisclosed amount of development capital from Stellex Capital Management in partnership with the Sibert Family on February 1, 2019. CIT Bank arranged and provided debt financing to support the transaction.

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CompareNetworks	Developer of media and platform products in web, mobile and print formats, intended to connect the buyer and suppliers through digital media. The company assist professionals such as life science, pharmaceuticals and other healthcare sectors in making informed purchasing decision by offering a marketplace rich with product information and industry news.	The company was acquired by Main Street Capital and its management through an LBO for \$10.7 million on February 6, 2019. As a part of the transaction, the company raised undisclosed amount of first lien and senior debt financing from Main Street Capital to support the deal. The company was recapitalized as a part of the deal.
Conduent (Portfolio of Select Customer Care Contracts)	Portfolio of select standalone customer care contracts.	A portfolio of customer care contracts in New Jersey was acquired by Skyview Capital through an LBO on February 4, 2019 for an undisclosed sum. This divestiture is aligned with Conduent's (NYSE: CNDT) strategy to reposition the company and redeploy its capital on technology investments in growing its core businesses.
Corvette America	Manufacturer and supplier of car parts and accessories. The company operates as a manufacturer, distributor, and online seller of aftermarket restoration and performance products for Chevrolet Corvettes and Ford Mustangs in the United States. It specializes in interior components as well as sells a complete line of parts, wheels and other car accessories products.	The company was acquired by CID Capital through an LBO on February 7, 2019 for an undisclosed sum.
Exacta Land Surveying	Provider of land surveys and field management services. The company's services include land surveys, utility and municipal lien search services as well as furnishing elevation certificates and estoppel reports, providing the real estate, mortgage lenders, attorneys and insurance companies with vendor management services to help customers procure surveys outside of its current geographic footprint at an affordable cost.	The company received an undisclosed amount of development capital from Summit Park on February 20, 2019. The company was recapitalized through this transaction. Stellus Capital Management provided the debt financing for the transaction.
Flex Fleet Rental	Provider of truck rental services. The company's offerings include light and medium duty trucks, pick-up trucks, flatbed trucks and vans on a month-to-month basis, enabling commercial customers to get flexibility.	The company received an undisclosed amount of development capital from TRP Capital Partners and Waterfall Asset Management on February 11, 2019. The transaction will position the company to augment its customer reach, technology enablement and national fleet.

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Hermetic Solutions Group	Designer and manufacturer of specialized hermetic packaging enclosures and components intended for mission-critical applications. The company's offerings include hermetic packages, connectors, lids and thermal management spreaders that are made to withstand extreme environments, enabling businesses in defense, optical networking, industrial and medical industries to protect their electronics in harsh environments.	The company was acquired by Windjammer Capital Investors and its management, through an LBO on February 27, 2019 for an undisclosed sum.
Integrated Mechanical Systems	Provider of mechanical contracting services in the states of California and Nevada. The company offers engineering, installation and maintenance for HVAC (heating, ventilation, and air conditioning), plumbing and piping systems for commercial, institutional, retail and light industrial facilities.	The company was acquired by Therma, via its financial sponsor Gemspring Capital, through an LBO on February 25, 2019 for an undisclosed sum. Post-transaction, Therma will be able to better meet the demands of Southern California.
Jet Edge International	Provider of aircraft management and charter management services. The company offers aviation management services using electronic flight bags which streamline operations and ensure consistency for pilots and provides updates about flight routing, mapping and other in-flight information as well as on-demand charter, aircraft acquisition and sales and maintenance services.	The company received \$60 million of development capital from Solace Capital Partners on February 28, 2019.
JibJab	Provider of digital media services designed to share funny and entertaining things via the Internet. The company's digital media services provide an online comedy actions, comic Web animation videos and video sharing services well as it offers digital greetings, eCards and online entertainment services, enabling users to enjoy world-class original entertainment on the Internet.	The company was acquired by Catapult Capital and St. Cloud Capital through an LBO on February 12, 2019 for an undisclosed sum.

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Jobvite	Developer of a recruitment platform designed to hire candidates. The company's recruitment application delivers real-time recruiting intelligence with innovative technology for the evolving social Web, infuses automation and intelligence into expanded recruiting cycle to increase the speed, quality and cost-effectiveness of talent acquisition.	The company was acquired by K1 Investment Management through a \$200 million LBO on February 11, 2019. The acquisition was done to acquire further companies.
Kodiak Gas Services	Provider of technical and mechanical support services to the oil and gas producers. The company offers field services, such as compression management services and contract operation of compression equipment and customer-owned compressors and compressor stations and roustabout crew services, including general field support and maintenance services for production facilities and general infrastructure to oil and gas producers in the United States.	The company was acquired by EQT through an LBO on February 11, 2019 for an undisclosed sum.
Koncept Events	Provider of event management services. The company's services include event engagement technology, production & show management, group transportation, tours & excursions, offsite venues, experiential entertainment, event design & décor, product launches, multi-city road shows, brand ambassadors, pop-up experiences, experiential marketing events and more for clients.	The company was acquired by PRA, via its financial sponsor CI Capital Partners, through an LBO on February 19, 2019 for an undisclosed sum.
Lionpoint Group	Provider of management consulting services focused on strategy, technology and operations. The company's services include strategic advisory and roadmap development, technology enablement, operations transformation, data analytics and visualization, providing asset managers, investment advisors and pension funds with services which enable process optimization, technology implementation and end-to-end operational improvement across the front, middle and back office.	The company received an undisclosed amount of development capital from The Blackstone Group on February 20, 2019. The funds will be used to help accelerate the company's growth plans, as it continues to provide best-in-class strategy, transformation and technology solutions to the alternative investments market. Blackstone will provide the company ongoing support and expertise from the firm's investing businesses, technology group and portfolio companies.

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Mammoth Carbon Products	Distributor of pipes. The company's offerings include carbon steel pipes, electric resistance welded pipes and spiral welded pipes, enabling clients in the energy and energy infrastructure, petrochemical, construction and maintenance and repair markets to get short lead times.	The company was acquired by Argonaut Private Equity through an LBO on February 28, 2019 for an undisclosed sum. The investment will help the company with its expansion into markets in the Northeastern US, Canada and California.
Mid-State Industrial Maintenance	Provider of machining, fabrication, mechanical and on-site industrial maintenance services for agriculture, energy, power, cement, material handling, and other industries. The company's services include general industrial construction, industrial plant maintenance, industrial concrete services, structural and mechanical engineering, steel fabrication, aluminum welding, pipe fabrication, valve repair, and evaluation, repair and assembly of industrial equipment such as gear reducers, valves, crushers, hammer mills, and other related products.	The company received an undisclosed amount of development capital from CenterGate Capital on February 12, 2019.
NGL Energy Partners (South Pecos Water Disposal Assets)	Nine Saltwater Disposal Facilities plus additional Disposal Permits in Southern Reeves and Ward counties.	The South Pecos Water Disposal Assets of NGL Energy Partners were acquired by WaterBridge Resources, via its financial sponsor Five Point Energy, through an LBO on February 28, 2019 for an undisclosed sum. The deal value includes \$238.8 million in cash plus additional consideration upon meeting certain criteria.
Orbit Irrigation	Provider of irrigation systems and related products. The company's products include hose-end devices, controllers, timers and underground irrigation systems which uses B-Hyve suite technology, providing homeowners, landscape professionals and farmers to reduce water usage and save money.	The company was acquired by Platinum Equity through an LBO on February 6, 2019 for an undisclosed sum. Debt financing was provided by Steel City Capital Funding in this round.
PanOptis	Provider of in-house patent management and portfolio analysis services. The company's services include strategic patent development, license agreement conclusions, resolutions to patent disputes and analyzing portfolios in the technical fields for companies.	The company was acquired by Brevet Capital Management through an LBO on February 11, 2019 for an undisclosed sum.

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Paragon Metals	Manufacturer and supplier of precision machined components and assemblies. The company uses modern automated manufacturing equipment, design, software, and industry insights to provide engineered products, enabling automotive, heavy equipment, and heavy truck OEMs, Tier-1 suppliers, and industrial companies to have their desired products at competitive prices.	The company was acquired by Stellex Capital Management through an LBO on February 4, 2018 for an undisclosed sum.
PowerTown Line Construction	Provider of outsourced services to power and utility companies. The company's power line services include distribution, transmission, telecommunication and substation as well as installation and maintenance of power lines used in the transmission and distribution of energy, enabling the consumers to receive proper supply of power where they require.	The company, a subsidiary of Universal Energy Corp (OTCBB: UVEC), was acquired by AEA Investors through an LBO on February 4, 2019 for an undisclosed sum.
Praetorian Digital	Provider of a learning and content platform. The company's platform offers SaaS, audience, data and marketing solutions, enabling the local government and public safety organizations to better serve and protect their communities.	The company was acquired by The Riverside Company through an LBO on February 7, 2019 for an undisclosed sum.
Presco	Manufacturer of commercial marking products and customized PVC films. The company's products include barricade tape, roll flagging, marking flags and many more and it also compounds and extrudes flexible vinyl film that is sold to other manufacturers who utilize it in the making of medical products, brattice material (mining partitions), laminate flooring, military tents and awnings	The company was acquired by River Associates Investments through an LBO on February 1, 2019. NXT Capital and Northstar Capital provided finance in the transaction.
QUIVX (Forensics, Review and eDiscovery)	Provider of forensics, eDiscovery and review services. The company's traditional reprographics, electronic discovery solutions, hosting & repository solutions, project management, early case assessment tools and forensic collections to corporations and law firms, offering solutions for project completion in an efficient and effective manner.	The business units, a subsidiary of QUIVX, was acquired by Xact Data Discovery via its financial sponsor JLL Partners, through an on February 12, 2019 for an undisclosed sum.

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Rachel Oil	Distributor of oil and gasoline-related products based in the United States. The company is a regional level distributor of lubricants and fuel as well as a common carrier distributor, serving the agricultural, construction, industrial, and marine industry customers across greater Louisiana.	The company was acquired by RelaDyne, via its financial sponsors Antares Capital and Audax Group, through an LBO on February 11, 2019 for an undisclosed sum. The acquisition was conducted for the purpose of increasing RelaDyne's market outreach in the southeastern regions of Louisiana.
Revature	Developer of talent development platform designed to empower people and companies to move forward in their business. The company helps create a pathway where university students and graduates with diverse backgrounds can build the knowledge, skills, and abilities to reach their potential as technology professionals and leverage those talents to contribute to the growth and success to any company, empowering the next generation of innovation in technology.	The company was acquired by Investcorp Bank through an LBO on February 11, 2019 for an undisclosed sum.
Stream Data Centers (Arizona Data Center)	418,000-square-foot facility on 157 acres of land in Goodyear, Arizona. The facility serves as a data center.	The facility was acquired by Stream Data Centers, via its financial sponsor Iron Point Partners, through an LBO on February 15, 2019 for an undisclosed sum. This acquisition marks the Stream Data Centers' entrance into the Phoenix market and will enable it to scale with the needs of the area's growing number of cloud providers and enterprise users.
Syneo (Florida)	Manufacturer of health care systems. The company's healthcare systems utilize precision cutting technology to enable its clients to use its systems for optical sensing, assembly of tubing and wire and catheter and surgical device applications.	The company was acquired by Rockwood Equity Partners and its management through an LBO on February 5, 2019 for an undisclosed sum.
Techniks Tool Group	Operator of a holding company with an interest in the tool holding and workholding products used in CNC machine applications for industrial end markets. The company specializes in the applications for improving the critical connection between cutting tools and spindle, thereby enabling companies increase their manufacturing productivity.	The company was acquired by Z Capital Group through an LBO on February 6, 2019 for an undisclosed sum.

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The Luxx	220-unit and 694-bed student housing community. The 15-acre property serves the University of Texas at San Antonio and features a pool with a swim-up bar, outdoor cabanas, grilling areas, a cyber lounge and a two-story fitness center. Floorplans will range in size from 592 square feet for a one-bedroom, one-bathroom unit; to 1,694 square feet for a four-bedroom, four-and-a-half bathroom residence.	The student housing community of The NRP Group was acquired by Crow Holdings Capital - Real Estate and The Preiss Company through an LBO on February 6, 2019 for an undisclosed sum. Post this transaction The Preiss Company will operate the student housing community and oversee a multi-million enhancement program.
USA Drivers	Provider of truck driver staffing services. The company's services include recruitment, screening and placement, providing the transportation and trucking industries with a flexible workforce of commercial truck drivers which allows them to reduce transportation costs as well as deliver their goods on time.	The company was acquired by TransForce (U.S.), via its financial sponsor Palladium Equity Partners, through an LBO on February 25, 2019 for an undisclosed sum.
Vantage Point Logistics	Provider of freight management services. The company's services include developing intelligent, intuitive technology that efficiently manages day-to-day shipping operations and simplifies the process, enabling organizations to control and reduce their logistics costs and eliminate middlemen.	The company received \$9.5 million of development capital from Radian Capital and Tamarind Hill on February 6, 2019. This new funding will enable VPL to further develop its best-in-class technology and expand the team to support the company's rapid growth.
Westgate Cruise and Travel Collection	Provider of travel and cruise services designed to offer vacation and travel programs to its members. The company partners with leading brands including financial services and travel companies to offer their customers access to travel and leisure products at preferred rates. Its proprietary technology enables it to offer a wide range of loyalty, rewards and open-itinerary travel products across a variety of inventory types including cruise, resort and hotel offerings.	The company received \$ 24 million of development capital from 3i Group on February 2, 2019. The financing was used for the acquisition of SOR Technology.

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Wheelabrator Technologies	Provider of environmental services intended to develop, deliver and realize the potential of clean energy. The company offers waste recycling services including municipal solid waste disposal, commercial and industrial waste disposal, non-hazardous waste disposal, metals recovery and recycling and ash management services, through its waste-to-energy facilities that transfer renewable energy to major utilities for distribution, providing towns and cities across United States and United Kingdom with economic and civic vitality.	The company was acquired by Macquarie Asset Management through an LBO on February 12, 2019 for an undisclosed sum. The acquisition would enable the company to gain long term support to continue to operate as a trusted and reliable partner for its customers and to execute on its growth agenda.